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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional advisers.

If you have sold or transferred all your shares in **Global Flex Holdings Limited**, you should at once hand this circular and the accompanying form of proxy to the purchaser(s) or the transferee(s) or to the bank, stockbroker or licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or the transferee(s).

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Global Flex Holdings Limited
佳邦環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 471)

**PROPOSED CHANGE OF COMPANY NAME
AND
NOTICE OF EXTRAORDINARY GENERAL MEETING**

A notice convening the EGM to be held at The American Club, Floor 48, Exchange Square Two, Central, Hong Kong at 3:00 p.m. on Friday, 16 April 2010 is set out on pages 5 to 6 of this circular.

Whether or not you intend to attend the EGM or any adjournment thereof, you are requested to complete and return the accompanying form of proxy in accordance with the instructions printed thereon to the Company's branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding of the EGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish.

29 March 2010

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

“Board”	the board of Directors
“Change of Company Name”	change of the English name of the Company from “Global Flex Holdings Limited” to “CMMB Vision Holdings Limited” and its Chinese name from “佳邦環球控股有限公司” to “中國移動多媒體廣播控股有限公司”
“Company”	Global Flex Holdings Limited, a company incorporated under the laws of the Cayman Islands with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be convened and held at The American Club, Floor 48, Exchange Square Two, Central, Hong Kong at 3:00 p.m. on Friday, 16 April 2010, the notice of which is set out on pages 5 to 6 of this circular, and any adjournment thereof
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	ordinary share(s) of HK\$0.01 each in the issued share capital of the Company
“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

LETTER FROM THE BOARD



Global Flex Holdings Limited 佳邦環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

Executive Director:

Mr. Wong Chau Chi

Non-executive Directors:

Dr. Hui Liu

Mr. Yang Yi

Mr. Chou Tsan Hsiung

Dr. Li Jun

Independent non-executive Directors:

Mr. Wang Wei-Lin

Mr. Yu Kam Kee, Lawrence, BBS, MBE, JP

Mr. Shan Li

Registered office:

Cricket Square

Hutchins Drive

P.O. Box 2681

Grand Cayman KY1-1111

Cayman Islands

*Head office and principal place
of business in Hong Kong:*

1701-1702, 17th Floor

The Hong Kong Club Building

3A Chater Road,

Central

Hong Kong

29 March 2010

*To the Shareholders and, for information only,
the holder(s) of share options issued by the Company*

Dear Sir or Madam,

PROPOSED CHANGE OF COMPANY NAME AND NOTICE OF EXTRAORDINARY GENERAL MEETING

INTRODUCTION

Reference is made to the announcement of the Company dated 16 March 2010 in relation to, among other matters, the proposed Change of Company Name. The purpose of this circular is to provide you with information regarding the special resolution to be proposed at the EGM for the Change of Company Name and to give you notice of the EGM, in order to enable you to consider and, if thought fit, approve the Change of Company Name at the EGM.

PROPOSED CHANGE OF COMPANY NAME

The Board proposed to change the English name of the Company from “Global Flex Holdings Limited” to “CMMB Vision Holdings Limited” and its Chinese name from “佳邦環球控股有限公司” to “中國移動多媒體廣播控股有限公司”.

LETTER FROM THE BOARD

Reasons for Change of Company Name

Following the recent successful completion of its corporate restructuring, the Company has been pursuing opportunities arising from China's new policy in support of 3-Way Network Convergence (television, telecom and internet) and, in particular, has been focused on developing mobile television and interactive multimedia businesses based on the China Mobile Multimedia Broadcasting ("CMMB") standard. The Company's goal is to develop into a mobile TV multimedia company, providing CMMB-based services, solutions and innovations in China and in other markets around the world. As a result, the Board has decided to change the Company's English and Chinese names to better reflect the Company's new identity and focus.

Conditions of Change of Company Name

The Change of Company Name is subject to the following conditions:

- (a) the passing of a special resolution by the Shareholders at the EGM to approve the Change of Company Name; and
- (b) the granting of the approval for the change of the English and Chinese names of the Company by the Registrar of Companies in the Cayman Islands.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date on which the Registrar of Companies in the Cayman Islands enters the new English and Chinese names of the Company on the register in place of the existing names. Thereafter, the Company will carry out all necessary filing procedures with the Companies Registry in Hong Kong. The Company will make further announcement in relation to the effective date of the Change of Company Name.

Effect of Change of Company Name

The Change of Company Name will not affect any of the rights of the existing Shareholders. All existing share certificates of the Company in issue bearing the present English and Chinese names of the Company will continue to be evidence of legal title to the shares of the Company and will remain valid for trading, settlement, registration purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new English and Chinese names of the Company. Once the Change of Company Name has become effective, any new issue of share certificates of the Company will be issued in the new English and Chinese names of the Company.

EGM

A notice convening the EGM to be held at The American Club, Floor 48, Exchange Square Two, Central, Hong Kong on Friday, 16 April 2010 at 3:00 p.m. is set out in this circular at which a special resolution will be proposed to consider and, if thought fit, to approve the Change of Company Name.

LETTER FROM THE BOARD

Whether or not you intend to attend the EGM or any adjournment thereof, you are requested to complete and return the accompanying form of proxy in accordance with the instructions printed thereon to the Company's branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, as soon as possible and in any event not less than 48 hours before the time appointed for holding of the EGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish.

The special resolution proposed at the EGM will be taken by way of poll. After the conclusion of the EGM, an announcement regarding the poll results will be published.

RECOMMENDATION

The Board considers that the special resolution regarding the Change of Company Name to be proposed at the EGM is in the interests of the Company and the Shareholders as a whole and recommends the Shareholders to vote in favour of the special resolution regarding the proposed Change of Company Name at the EGM.

RESPONSIBILITY STATEMENT

This circular includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors collectively and individually accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

MISCELLANEOUS

The English text of this circular shall prevail over the Chinese text for the purpose of interpretation.

Yours faithfully,
By order of the Board
Global Flex Holdings Limited
Wong Chau Chi
Chairman

NOTICE OF EXTRAORDINARY GENERAL MEETING



Global Flex Holdings Limited 佳邦環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 471)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the “**Meeting**”) of Global Flex Holdings Limited (the “**Company**”) will be held at The American Club, Floor 48, Exchange Square Two, Central, Hong Kong on Friday, 16 April 2010 at 3:00 p.m. to consider and, if thought fit, pass with or without modification the following special resolution:

SPECIAL RESOLUTION

“**THAT** subject to and conditional upon the approval of the Registrar of Companies in the Cayman Islands being obtained, the English name of the Company be and is hereby changed from “Global Flex Holdings Limited” to “CMMB Vision Holdings Limited” and its Chinese name be and is hereby changed from “佳邦環球控股有限公司” to “中國移動多媒體廣播控股有限公司”, and that the directors (“**Director(s)**”) of the Company be and are hereby authorised to do all such acts and things and sign or execute all such documents or make such arrangements as they may, in their absolute discretion, consider necessary, desirable or expedient to give effect to the aforesaid change of the English and Chinese names of the Company.”

By order of the board of Directors of
Global Flex Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 29 March 2010

Registered office:
Cricket Square, Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

*Head office and principal place
of business in Hong Kong:*
1701-1702, 17/F.,
The Hong Kong Club Building,
3A Chater Road, Central
Hong Kong

Notes:

1. Any shareholder of the Company entitled to attend and vote at the Meeting convened by the above notice shall be entitled to appoint one proxy or, if he is the holder of two or more Shares, more than one proxy to attend and vote instead of him. A proxy need not be a shareholder of the Company. A form of proxy for use at the Meeting is being despatched to the shareholders of the Company together with a copy of this notice.

NOTICE OF EXTRAORDINARY GENERAL MEETING

2. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer or attorney duly authorised.
3. In order to be valid, the form of proxy, together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, must be deposited at the Company's branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the Meeting or any adjournment thereof.
4. Completion and return of the form of proxy will not preclude a shareholder of the Company from attending and voting in person at the Meeting convened or any adjourned meeting and in such event, the form of proxy will be deemed to be revoked.
5. Where there are joint registered holders of any share of the Company, any one of such joint holders may vote at the Meeting, either in person or by proxy, in respect of such share as if he/she were solely entitled thereto, but if more than one of such joint holders are present at the Meeting personally or by proxy, that one of the said persons so present whose name stands first on the register in respect of such shares shall alone be entitled to vote.

As at the date of this notice, the board of Directors consists of eight Directors, namely Mr. Wong Chau Chi, being executive Director; Dr. Hui Liu, Mr. Yang Yi, Mr. Chou Tsan Hsiung and Dr. Li Jun, all being non-executive Directors; and Mr. Wang Wei-Lin, Mr. Yu Kam Kee, Lawrence, BBS, MBE, JP and Mr. Shan Li, all being independent non-executive Directors.