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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(Cayman Islands Registered Company)
(Stock code: 471)

Voluntary Announcement — Business Update

**Potential Change in China Joint-Venture Controlling Shareholder
New Shareholders To Include CITIC GuoAn & China Broadcast TV Network**

The Company was notified by Global Media Broadcasting Group Holdings Limited (“GMG”), the controlling shareholder of the Company’s China joint-venture, Global Vision Media Technologies Co. Ltd. (“Global Vision”), that it is planning to adjust its shareholding by bringing in two additional shareholders, which will likely alter the control relationship within GMG and hence Global Vision.

Global Vision is jointly controlled by the Company as to its 49% and GMG as to its 51%. GMG is in turn controlled by GMG Media Development Co., Ltd. (“GMG Media”), a wholly-owned subsidiary of China Radio International under the State Administration of Press, Publication, Radio, Film and Television (“SAPPRFT”) and has been serving as the effective controlling shareholder of GMG as well as Global Vision. Currently GMG Media and another shareholder Changzhou Xingshun Culture Media Co., Ltd. (“Xingshun Media”), each owns 50% of GMG. GMG is planning to bring in two new shareholders into its shareholding, namely: China TV Broadcasting Network Co., Ltd. (hereinafter referred to as “China Broadcast TV Network”) and “CITIC GuoAn Information Industry Co., Ltd.” (“CITIC GuoAn”). Upon completion, the shareholding of GMG will become: GMG Media 25%, CITIC GuoAn 25%, China Broadcast Network 25%, and Xingshun Culture 25%.

The new shareholding will alter the current control relationship of GMG as well as Global Vision. However, this will not affect the current business mandate and regulatory franchise of GMG or Global Vision. In fact, it is anticipated there will be substantial and long-term resources and support added to embolden their business development.

The new shareholders are key State-level conglomerates with rich and comprehensive resources in media, telecommunications, satellite, and value-added services, which will complement the existing advantages of GMG and better equip it in becoming a national, full-service, and new-generation media and cultural conglomerate, which in turn will bolster Global Vision with more support and resources to propel rapid deployment of its satellite mobile multimedia and connected-car services in China.

On 12 February 2018, GMG Media and China Broadcast TV Network signed the Cooperation Agreement, in which GMG Media agreed to transfer 25% of its equity interests in GMG to China Broadcast TV Network.

On 13 February 2018, Xingshun Culture and CITIC GuoAn signed the Cooperation Agreement in which Xingshun Culture agreed to transfer 25% of the equity of GMG held by it to CITIC GuoAn.

After the signing of the agreement, all parties will be responsible for the completion of approval and business changes and other procedures to ensure the speedy transfer and completion of the agreements.

About China Broadcast TV Network:

China Broadcast TV Network is a wholly-owned cultural enterprise by the State. The Ministry of Finance, on behalf of the State Council, assumes the investor's role, the SAPPRFT is responsible for its formation and management. The enterprise is the integrated platform for all cable/Pay TV networks nationwide, as well as the platform representing Cable/Pay TV networks participating in the Triple Convergence (Broadcast-Internet-Communication) national initiative.

China Broadcast TV Network was established on 17 April 2014 as a state-owned and limited liability company. Its business scope includes planning, construction, operation and maintenance of cable / pay television networks, technical research, technical development and information consultation for the above businesses.

About CITIC GuoAn:

CITIC GuoAn is a key State-own enterprise and is engaged in the construction of cable television networks, satellite communication networks, and information network infrastructure business, value-added services in the telecommunications and information industry, network system integration and application software development, etc.

CITIC GuoAn was established on 14 October 1997 and is listed on the Shenzhen Stock Exchange on 31 October 1997 (Stock Code: 000839). Its business scope includes: Type 2 telecommunications infrastructure business for small aperture terminal earth station communication services (i.e., value-added telecommunication services); Type 1 value-added Internet data telecommunication services; Type 1 value-added telecommunication services for gateway access; information industry, advertising industry; satellite communications; computer information and networking; cable television network construction, equipment installation and technical services; mobile communications technology development, technical services, advisory; real estate development and property management; computer equipment and electronics sales, etc.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 20 February 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.