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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(Cayman Islands Registered Company)
(Stock code: 471)

**Engaged Top-10 Global Investment Bank for Fundraising and
Bringing in Strategic Investors**

Following the successful acquisition of Silkwave Holdings Limited (“Silkwave”) equity stake and integration of Company’s business under the Silkwave platform (see Announcement of the Company dated May 29, 2018 “Completion of Very Substantial Acquisition - Silkwave Holdings”), the Company is pleased to announce that Silkwave has engaged one of the top-10 ranking global investment banks as its financial advisor to raise capital for its next-generation satellite procurement and commercial services deployment.

The engagement will focus on bringing in strategic and institutional investors.

The engagement with a top-ranking investment bank signifies the strong recognition and endorsement by the international capital markets towards Silkwave’s business potential.

As the Company is a major shareholder and with a call option to further acquire Silkwave stake, the successful fund-raising will greatly benefit the Company in multiple dimensions.

The fund-raising result will be updated to shareholders as appropriate once it is completed.

Silkwave is the world’s first connected-car multimedia operator, using proprietary satellite-LTE converged network to deliver mobile audio-video entertainment, telematics data, and Internet services to vehicles. The services are abundant, data-charge-free, and ubiquitous, whose coverage can reach all over Asia and simultaneously service billions of potential users.

Silkwave's primary market is China, the world's largest market with over 200 million cars, 400 million vehicle drivers, and many more as passengers. Currently, Silkwave has developed full-fledged operating platform with domestic ecosystem partners and is readying for commercial service deployment.

Silkwave is also developing the markets in India and Indonesia with local partners, where it expects to leverage the technology ecosystem developed in China to quickly expand services to Asia with economic scalability.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 4 July 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.