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**CMMB VISION HOLDINGS LIMITED**  
**中國移動多媒體廣播控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 471)**

## **BUSINESS UPDATE**

### **SATELLITE CONNECTED-CAR TRIAL NETWORK PROCEEDING SUCCESSFULLY PAVING WAY FOR COMMERCIAL LAUNCH**

The Group is pleased to announce that its satellite multimedia connected-car trial as conducted by its China joint venture, Global Vision Media Technology Co., Ltd. (“Global Vision”) is progressing with satisfaction and well-preparing the Group for future commercial services. As a result, it will be hosting a New-Generation Satellite Mobile Multimedia Theme Day as part of the 36th National Conference on Telematics and Vehicle Digital Multimedia in Sanya, Hainan on 21-22 this month in conjunction with the Telematics Industry Applications Alliance (TIAA) to introduce China’s new generation navigation and multimedia satellite network and its national plan for services and applications which the Group is an integral part of. It will also review the results and achievements of the trial network, as well as unfold the Group’s marketing plan for pre-factory connected-car service installation in 2018.

The conference will have the attendance of Ministry of Industry and Information Technology, the State Administration of Press, Publication, Radio, Film and Television, the National Defense Science and Technology Industrial Bureau and other departments to review the current status and discuss future planning of the industry. It will also be attended by numerous industry representatives from across OEM auto-makers, in-car AV system and device makers, smart-driving application providers, telecom operators, Internet providers, and media operators, etc. The event will highlight the extensive recognition and support both the government and the industry have bestowed on the Group's satellite multimedia connected-car service platform.

Since the commencement of the trial, the Group has been working with over 20 OEMs to jointly roll out large number of M-Box multimedia concept-cars to be road-tested throughout the eight major cities/regions across China such as Beijing, Chongqing, Changchun, Wuhan, Baoding, Daqing, Danyang, and Sichuan-Tibet line. There have also been several highlights, including: 1) exhibiting in the "Tianyi Smart Ecosystem Expo" in Guangzhou; 2) participating in the "Fourth China Smart-Car International Forum"; 3) signing the strategic agreement for China Aerospace's Kui-Long system to support Beidou's (China GPS) global precision navigation; 4) establishing a joint-lab for satellite mobile multimedia with China's University of Electronics Technologies and Telematics Industry Applications Alliance ("TIAA"); 5) establishing a joint R&D center with University of Washington School of Computer and Electrical Engineering; and 6) releasing of the Xingyun multimedia service APP for M-Box, etc. Such events highlight the Group's satellite multimedia platform is being widely accepted by the market and gathering significant industry momentum, hence paving its way to be the mainstream delivery platform for future connected-car and smart-driving.

The Group envisions its satellite connected-car business will offer services in three main areas: 1) in-car multimedia info-entertainment, 2) smart-driving big-data telematics, and 3) vehicle remote software update. Such services all require vast amount of mobile data consumption and large area of mobile coverage. They are currently mainly serviced by conventional 3G/4G (and future 5G) cellular mobile networks, which given their constraints in bandwidth, geographical coverage, and exorbitant data-charges have been highly unscalable and severely limiting in development.

The Group's world's first and only L-band satellite mobile multimedia convergent network is equipped with virtually unlimited mobile downloading capacity coupled with large area coverage while also integrating with terrestrial cellular mobile network for individual interactivity, thus forming the new-generation unified mobile delivery and consumption platform with enormous economies of scale to support future smart connected-cars services. Hence the Group is looking forward to its future with great confidence.

The Group thanks its shareholders for their support, and will report to shareholders on any significant new development as soon as applicable.

By order of the Board  
**CMMB Vision Holdings Limited**  
**Wong Chau Chi**  
*Chairman*

Hong Kong, 19 December 2017

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.*