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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 471)

**MOU to Acquire “AfriStar” Over Africa, Middle East, South Europe
Extending Coverage to 140 Countries, 6 Billion People, 1 Billion Cars to
Deploy Services in Paralled to China Connected-Car Market Launch 2018**

MOU to Acquire AfriStar Satellite Platform

CMMB Vision Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) is pleased to announce that, at the Satellite Business Week Conference being held in Paris, France, it has entered into a Memorandum of Understanding (the “MOU”) with Silkwave Africa Holdings Limited (“Silkwave Africa”) on 15 September 2017 in relation to the acquisition of Silkwave Africa’s AfriStar satellite platform (“AfriStar”) by the Group. Such acquisition, if materialized, will enable to Group to extend its mobile multimedia service capability beyond Asia to Africa, Middle East, and South Europe, such that the Group’s network of mobile multimedia services will become a global One-Belt-One-Road delivery platform.

As the Group prepares to deploy multimedia connected-car services in China early next year with a broad base ecosystem partners, it will also in parallel extend services to the Asia and Africa regions via turnkey solutions.

AfriStar is a BSS mobile broadcasting satellite platform currently operating at the 21-Degree East geo-stationary orbit and has 40 MHz of L-band spectrum frequency (1452-1492 MHz) authorized by the International Telecommunication Union covering Middle East, Africa, and South Europe total approximately 100 countries and 1.5 billion people. It is currently offering some media broadcasting and education services to selected African and Middle East countries. The satellite is sponsored and administered by the Federal Communication Commission of the US.

Pursuant to the MOU, formal sale and purchase negotiations will be entered into by the Group and the relevant parties as soon as practicable. As this may take time due to the various legal and regulatory approval process involved, Silkwave Africa has agreed to provide full spectrum capacity of AfriStar to the Group exclusively at a nominal cost in order to facilitate the Group’s global business development effort in conjunction with AfriStar for an initial term of three years, renewable by agreement between the parties upon expiry of the initial term, until a definitive agreement is reached (the “AfriStar License”).

Implications for the MOU and Contemplated AfriStar Acquisition

1. Creation of World’s Largest Satellite-to-Mobile Delivery Network for Vehicle and Mobile Multimedia Services

AfriStar was originally designed and launched as a twin system to the AsiaStar satellite platform that the Group currently acquired through Silkwave Holdings Limited, it is to complement AsiaStar’s Asia coverage to form a global footprint. The proposed AfriStar acquisition contemplated under the MOU, if consummated, will allow the Group to combine the two satellite platforms through its proprietary technology to create the world’s largest and most powerful mobile multimedia and data delivery network. Such a network will enable the Company to simultaneously reach vehicles and mobile consumers across China, Southeast Asia, India, Pakistan, Central Asia, Middle East, Africa, and South Europe over 140 countries, 6 billion people, 1 billion vehicles, and 70% of the world’s surface area. It will allow the Group to hone in the largest global audience and common market for next generation media and information service.

2. Unprecedented Worldwide “One-Belt-One-Road” Coverage

The combined network will be the first network to have complete and continuous footprint covering over all the One-Belt-One-Road countries from China to Asia, Africa and Europe. It will allow the Company to pioneer the delivery of unprecedented high-quality low-cost media entertainment and information services tailored to local regions. It will serve as a common business platform for the Group to elevate and globalize its technology developed through years of Chinese-US collaboration and low-cost ecosystem development in China to the international stage and render them as global standards. It will also serve as the “wireless information corridor” for facilitating numerous cultural and economic information exchange between China and the One-Belt-One-Road countries.

3. Rapid Global Deployment with Unrivalled Economies of Scale

The combined network will allow the Group's multimedia products and services offering to be distributed throughout the AsiaStar-Afristar regions with immense efficiency and economies of scale, allowing billions more users to access and connect to our high-quality and low-cost media and Internet content ubiquitously from cities, villages, oceans, or mountains otherwise not possible and be a part of our universally-connected global community.

4. Fundamental Uplift of Company Economic Prospect

This combined network will allow the Group to distribute more media product and solutions to hundreds more countries and billions more users across the globe with much considerable distribution efficiency and earning significantly more revenues. It will fundamentally elevate the Group future earning prospect, well-position it to be the largest and most dominant mobile multimedia provider in the new Internet ages by coverage, user, service, and revenue one day.

Future Service Deployment

The Company's current plan is to first commercially launch connected-car services in China early next year and then expand its products and services to other Asia and African countries. In China the Company has deployed the world's first "Internet+" satellite-4G convergent network as dedicated nationwide multimedia delivery with leading telecom operator, end-to-end technology and ecosystem with industry alliance, joint-venture operating platform with State-media, and product solutions such as M-Box for in-car multimedia, Amego for mobile/portable TV and radio, and e-Box for satellite mobile education and training delivery. Currently it is conducting a comprehensive nationwide trial focused on connected-vehicles in preparation for commercial launch by early 2018. Parallel to the launch, the Company hopes to leverage its ecosystem support from China to extend turnkey products and services to overseas markets under AsiaStar and AfriStar coverage via local strategic partners. Services in these regions will be varying combinations of consumer mobile entertainment, vehicle multimedia and telematics, and government distant education and training services tailored to the specific countries' development needs.

About Silkwave Africa

Silkwave Africa is a Cayman Island Company set up to be the investment holding company for AfriStar assets, which includes its 21E orbital slot, L-band frequency spectrum authorization and related filings as well as full capacity of the AfriStar spacecraft. It is controlled by Chi Capital Holdings Ltd, which is a substantial shareholder and a connected person of the Company.

Listing Rules Implications

Except for the AfriStar License, the other terms set out in the MOU are not legally binding. The acquisition of AfriStar as contemplated under the MOU, if materialized, is expected to constitute a notifiable transaction under Chapter 14 and a connected transaction under Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). The Company will comply with the relevant requirements under the Listing Rules in respect of such transaction. Terms and conditions of the acquisition and the partnership are being negotiated and determined and have yet to be finalized. The Company will inform the shareholders of the development as soon as is practicable and will comply with the relevant requirements under the Listing Rules in respect of the relevant transactions contemplated under the MOU as and when appropriate.

The AfriStar License constitutes a continuing connected transaction of the Company. As the AfriStar License is granted to the Group on normal commercial terms or better, and all applicable percentage ratios are below 0.1%, such transaction is fully exempt from the announcement, circular and shareholders’ approval requirements under Chapter 14A of the Listing Rules pursuant to Rule 14A.76(1) of the Listing Rules.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 18 September 2017

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan- Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.