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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 471)

VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE

UPDATE ON CHINA SATELLITE MULTIMEDIA TRIAL NETWORK

1. DOMESTIC EXPERIMENTAL NETWORK PROGRESSED SMOOTHLY

The trial network launched by the Company in conjunction with domestic industry partners in China has been working smoothly and with great satisfaction since inauguration, and the results are in line with expectation (see Announcement of the Company dated 27 June 2017). The trial network is being conducted in 8 major Chinese cities testing a range of technology, network, and service applications in order to collect data to perfect future commercial services. The Company expects to have fruitful results in the near future.

2. REPLICATING EXPERIMENTAL NETWORK TO ASIA “ONE-BELT-ONE-ROAD”

With the smooth progress of the experimental network, a number of Asian auto makers and network operators have expressed keen interest in the use of satellite-4G convergent network for connected-car multimedia in their home markets and hoped that the experimental network could be transplanted to their home markets collaboration. The Company is exploring with domestic and overseas partners to deploy trial networks

in major cities of Indonesia, Philippines, and India by adopting the same technology standards, satellite-4G convergent platform, Chinese industry supply-chain ecosystem, and leveraging on the Company's Asia satellite network to provide trial, hence paving the way for future commercial services while promoting a new-generation smart-car multimedia technology to Asia "One-Belt-One-Road" countries.

3. SATELLITE MULTIMEDIA TO BECOME FUTURE SMART-CAR ESSENTIAL FUNCTION

Big-data, artificial-intelligence, and auto-driving technology have prompted rapid development of smart cars, which will soon become the future standard of vehicles. A smart car can be understood as a smartphone on wheels – a giant mobile terminal device and personal consumption space, hence it will need massive data download support its intelligent driving functions (i.e., precise navigation, real-time traffic information, auto-safety, etc.), as well as rich multimedia entertainment and cloud content download to meet passenger consumption needs, and this is not something the current terrestrial cellular mobile networks such as 4G/LTE can effectively accommodate because of their limited coverage, bandwidth shortage, and expensive data charges. The Company's large-capacity, ubiquitous, and low-cost satellite convergence network is the most effective solution and an indispensable function for future smart connected-cars.

The Company will update further business development and thank all shareholders for their support.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 26 July 2017

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.