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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 471)

Voluntary Announcement - Business Update

**Agreement with China Aerospace New Commercial Information
Technologies Co. Ltd.
Globally Support Beidou Satellite Navigation Precision-Positioning**

The Group is pleased to announce that its China joint-venture, Global Vision Media Technology Co., Ltd. (“Global Vision”) has earlier entered into an agreement with China Aerospace New Information Technology Co., Ltd. (“ICASC”) in Beijing to establish a strategic partnership providing services to China’s Beidou Satellite Navigation System (“BDS”) in support of its “centimeter-level” precision navigation and positioning capability as well as future value-added services under the Kui-Long Platform. (“Kui-Long”). Centimeter-level is the highest distance accuracy level for satellite navigation and location-based services in the world today.

BDS is a satellite navigation system developed by China and constructed by China Aerospace Science and Technology Corporation (“CASC”). It is one of the four core global satellite navigation systems recognized by the United Nations. The rest of the systems are GPS from the United States, GLONASS from Russia, and GALILEO from the European Union. The first generation system of BDS began services in China in 2000. The second generation system began services in Asia Pacific region in November 2011. The third generation system will provide services fully covering the “One Belt and One Road” regions by 2018, and complete global coverage by 2020.

BDS users through devices can receive navigation information from BDS about their positioning information such as latitude, longitude, altitude, speed, time. The positioning accuracy, i.e., the location coordinates down to the centimeter-level distance, can be further achieved by calibrating with in real-time reinforced signals to be received from ground-based signal enhancement system such as “Kui-Long”.

The Group's unique L-band satellite platform has ubiquitous coverage and very low-cost and universal data distribution capabilities, hence can instantly deliver such enhancement signals to an infinite number of BDS devices and allow all devices to reach "centimeter-level" accuracy in the most scalable and efficient manner, which can in turn vastly enhance BDS's commercial value, particularly to connected-cars, self-driving, logistics, transportation, and maritime applications.

In addition, the Group's satellite coverage spans China, Asia, the Middle East, Africa and southern Europe and is corresponding to BDS's "Belt and Road" and most of its world coverage, hence can support its precision navigation and positioning services globally.

ICASC (www.icasc.cn) was formed by CASC in 2011 with the mission of building the "e-Aerospace Digital Economy Internet Platform". It has been at the forefront of developing the ecosystem of "Internet + Space", i.e., aerospace information digitization, and value-added services that will accelerate the integration of the aerospace industry with digital economy so as to facilitate the transformation aerospace industry and the partnership between the government and civilian sectors.

Under the cooperation agreement between Global Vision and ICASC, both parties will devote its expertise and resources to strengthen the Kui-Long BDS's overall implementation and develop value-added services deriving from its capabilities, particularly in the areas of smart transportation, agriculture, and marine engineering. Since the signing of the strategic cooperation agreement, a number of trials have been successfully deployed with the Kui-Long system, and new phases of development have been entered.

This cooperation once again highlights the indispensable value of the Group's satellite platform and the inseparable relationships it has formed with key industries. The Group has expanded from originally being a one-way satellite multimedia broadcasting service provider to being a satellite-LTE converged multimedia Internet service provider, and now to including global satellite navigation and positioning services. The services seek to integrate a multitude of commercial applications across the Internet, connected-car, logistics, and navigation industries and bring value-enhancement, which have helped the Group to win over numerous industry partners and solidly enlarge its business foundation and prospects.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 23 November 2017

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.