

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 471)

VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE

ESTABLISHING JOINT-LAB WITH LEADING INSTITUTIONS IN CHINA FOR SATELLITE MULTIMEDIA SERVICES

The Company is pleased to announce that, following the CMMB Vision-UW Joint Research Center (“**CMMB-UW Center**”) in the US with University of Washington (see Announcement on Sept 12), the Company’s China joint-venture Global Vision has established a Joint Laboratory (“**Joint-Lab**”) with University of Electronic Science & Technology (“**UEST**”) and Telematics Industry Applications Alliance (“**TIAA**”) to establish a joint-research laboratory (“**Joint-Lab**”) in Chengdu, China dedicated to satellite-LTE integrated multimedia services. The Joint-Lab will be equipped with cutting-edge capabilities as well as backing of a comprehensive industry-base. It will focus on development of essential technologies and standards and facilitate their industry adoption so as speed up product and service commercialization tailored to the satellite connected-car multimedia. It will closely interact with Company’s CMMB-UW Center in the US to integrate latest technologies and ideas from both China and the US and facilitate their globalization. The establishment of the Joint-Lab also signifies the satellite multimedia platform pioneered by the Company is fast growing and gaining industry recognition, hence paving a strong foundation for its future success.

UEST is a research-oriented national university in Chengdu, China focusing on electronic information science and technology and is known in China as the “Frontrunner” in such fields. It was jointly created by the merger of science and technology institutes from Shanghai Jiao Tong University, Xi’an Jiaotong University, Southeast University, and South China Institute of Technology.

TIAA is China’s largest auto-electronics and information industry group comprised of key government ministries, leading industry players and academic institutes the dedicated to promoting the innovations, services, and commercialization of telematics, connected-car, and intelligent-driving. It has a comprehensive industry-sponsored R&D platform. Its member represents the whole auto and telematics ecosystem.

The Joint-Lab has the following significances to the Company:

1. JOINT R&D TO HARNESS ACADEMIC & INDUSTRY SUPPORT AND SPEED UP COMMERCIALIZATION

The Joint-Lab will be a joint-R&D platform with cutting-edge capabilities and backing of a comprehensive industry. It will focus on developing essential technologies and standards such as chipsets, core components, essential applications and facilitate their industry adoption so as to speed up the rollout of new products and services proliferating the satellite multimedia services pioneered by the Company in China. Since the commencement of the Company’s trial network in China in May, there have been over 500 different product prototypes participating for testing and experimentation. With the Joint-Lab, it is expected a great deal more prototype technologies and products will be made available for testing and validation to speed up the technology-to-market cycle and eventually become viable commercial products.

2. CHINA-US R&D COLLABORATION TO PROMOTE GLOBALIZATION OF SATELLITE MULTIMEDIA

The Company has earlier announced the formation of CMMB Vision-UW Joint Research Center for satellite multimedia with University of Washington in the US, focusing on advanced R&D on satellite networking, multimedia convergence, connected vehicles, and big-data delivery and artificial intelligence. The China Joint-Lab shares similar missions and objectives with CMMB-UW Center; it will collaborate closely with the CMMB-UW Center to integrate and synergize latest technologies and ideas from China and the US and facilitate their commercialization for the One-Belt-One-Road and global markets. The Company possesses a ubiquitous satellite network that can deliver multimedia services over China to Africa and Europe total more than 140 countries and 6 billion people.

3. SATELLITE MULTIMEDIA INCREASINGLY GAINING MARKET SUPPORT AND RECOGNITION

The establishment of the Joint-Lab also signifies the satellite multimedia platform pioneered by the Company is fast growing and gaining industry and market recognition, attracting leading academic research and ecosystem participation, hence paving a strong foundation for its future success. The Company is preparing for commercial services launch in China early next year.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 21 November 2017

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.