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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 471)

- (1) POLL RESULTS FOR THE EXTRAORDINARY GENERAL MEETING HELD ON 20 JUNE 2016;**
- (2) SHARE CONSOLIDATION BECOMING EFFECTIVE ON 21 JUNE 2016;**
- (3) ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS;**
- (4) ADJUSTMENTS TO THE OUTSTANDING CONVERTIBLE NOTES; AND**
- (5) CHANGE OF BOARD LOT SIZE**

Reference is made to the circular (the “**Circular**”) and notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) of CMMB Vision Holdings Limited (the “**Company**”) dated 18 May 2016. Unless otherwise stated, terms defined in the Circular and the Notice shall have the same meanings when used in this announcement.

(1) POLL RESULTS OF THE EGM

The Board is pleased to announce that all the resolutions (the “**Resolutions**”) as set out in the Notice were duly passed by the Shareholders by way of poll at the EGM held on 20 June 2016. Computershare Hong Kong Investor Services Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer for the purpose of vote-taking at the EGM.

As at the date of the EGM, the total number of Shares in issue was 18,759,608,000 Shares, which was the total number of Shares entitling the holders to attend and vote for or against or abstain from voting on the Resolutions proposed at the EGM. There was no Share entitling its holder to vote only against the Resolutions at the EGM. There was no Shareholder that was required to abstain from voting in respect of the Resolutions. There were no restrictions on any Shareholders casting votes on any of the proposed resolutions at the EGM.

Details of the poll results for the Resolutions are as follows:

THAT:		Number of votes (%)	
		For	Against
Ordinary Resolution			
(1)	To approve the Share Consolidation (as defined in the Circular)	11,365,274,897 (99.80%)	22,605,000 (0.20%)
Special Resolution			
(2)	To approve the Capital Reduction of issued Shares and the Sub-division of unissued Shares (as defined in the Circular)	11,365,249,897 (99.80%)	22,630,000 (0.20%)

Note: Full text of the Resolutions are set out in the Notice.

As more than half of the votes were cast in favour of the Resolutions no. 1 and more than 75% of the votes were cast in favour of the Resolution no. 2 as set out above, Resolutions no. 1 has been passed as an ordinary resolution and Resolution no. 2 has been passed as a special resolution at the EGM.

(2) SHARE CONSOLIDATION BECOMING UNCONDITIONAL

The Board is also pleased to announce that all the conditions precedent to the Share Consolidation have been fulfilled and the Share Consolidation will become effective on Tuesday, 21 June 2016. Please refer to the Circular for the details, including the trading arrangement and the exchange of share certificates and matching services for odd lots in connection with the Share Consolidation. Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed from Yellow to Purple.

Approval has been granted by the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Consolidated Shares.

Dealings in the Consolidated Shares in their fully paid form on the Stock Exchange are expected to commence on 21 June 2016.

(3) ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS AS A RESULT OF THE SHARE CONSOLIDATION

Pursuant to the terms of the Share Option Scheme, the exercise price of the share options granted and the number of Shares to be allotted and issued upon exercise of the subscription rights attached to the outstanding share options will be adjusted in the following manner with effect from 21 June 2016 upon the Share Consolidation becoming effective:

		Before Share Consolidation		After Share Consolidation	
Date of Grant	Exercise Period	Number of Share Options outstanding	Exercise price of Share Options (HK\$)	Adjusted number of Share Options outstanding	Adjusted exercise price of Share Options (HK\$)
7 May 2014	7 May 2014 to 6 May 2017	10,450,821	0.111	1,045,082	1.11

Save for the above adjustments, all other terms of the outstanding share options remain unchanged.

The auditor of the Company has confirmed the calculations with respect to the adjustments that will be made to the exercise price and the number of Shares that can be subscribed for under the outstanding share options as a result of the Share Consolidation.

(4) ADJUSTMENTS TO THE OUTSTANDING CONVERTIBLE NOTES AS A RESULT OF THE SHARE CONSOLIDATION

Pursuant to the terms and conditions of the Convertible Notes, the conversion price of and the number of conversion Shares to be issued upon exercise of the conversion rights attached to the outstanding Convertible Notes with a conversion price of HK\$0.1 per Share (“CN1”) and a conversion price of HK\$0.461 per Share (“CN2”) respectively will be adjusted in the following manner with effect from 21 June 2016 upon the Share Consolidation becoming effective:

	Before Share Consolidation		After Share Consolidation	
	Number of Shares to be issued upon exercise of the conversion rights attached to the outstanding Convertible Notes	Conversion price per Share in respect of the outstanding Convertible Notes (HK\$)	Adjusted number of Shares to be issued upon exercise of the conversion rights attached to the outstanding Convertible Notes	Adjusted conversion price per Share in respect of the outstanding Convertible Notes (HK\$)
CN1	2,198,800,000	0.10	219,880,000	1.00
CN2	89,214,750	0.461	8,921,475	4.61

Save for the above adjustments, all other terms of the outstanding Convertible Notes remain unchanged.

The auditor of the Company has confirmed the calculations with respect to the adjustments that will be made to the conversion price and the number of conversion Shares to be issued upon exercise of the conversion rights attached to the outstanding Convertible Notes as a result of the Share Consolidation.

(5) CHANGE OF BOARD LOT SIZE

The board lot size for trading in the Shares on the Stock Exchange will be changed from 40,000 Shares to 4,000 Shares with effect from 9:00 a.m. on Tuesday, 21 June 2016. The expected timetable for such change in board lot size has been set out in the Circular.

In order to facilitate the trading of odd lots (if any) of Shares arising from the Share Consolidation and the change of board lot size, the Company has appointed KGI Asia Limited to provide matching service, on a best effort basis, to those Shareholders who wish to acquire odd lots of Consolidated Shares (i.e. less than 4,000 Shares) to make up a full board lot of 4,000 Shares, or to dispose of their holding of odd lots of Consolidated Shares. Holders of odd lots of Shares who wish to take advantage of this trading facility to dispose of or top up odd lots should contact customer service office at (852) 2878 5555 of KGI Asia Limited at 41/F, Central Plaza, 18 Harbour Road, Wan Chai, Hong Kong during the period from 6 July 2016 to 26 July 2016, both days inclusive. Holders of Consolidated Shares in odd lots of less than 4,000 Shares should note that successful matching of the sale and purchase of odd lots of Consolidated Shares will not be guaranteed. Shareholders are advised to consult their professional advisers if they are in doubt about the above arrangement.

Shareholders may submit their existing share certificates in board lot of 40,000 Shares each to the Company's Hong Kong branch Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, in exchange for new share certificates in board lot of 4,000 Shares each free of charge during business hours up to and including Tuesday, 28 July 2016. After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lot of 4,000 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the Shareholders within 10 business days after delivery of the existing share certificates to the Share Registrar for exchange purpose.

As from Tuesday, 21 June 2016, any new share certificates will be issued in board lot of 4,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). Certificates for the Existing Shares will cease to be marketable and will not be acceptable for delivery, trading and settlement purpose(s) after 28 July 2016. New share certificates will have the same format as the existing share certificates but in purple color.

This announcement is made by the order of the Company. The Directors collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 20 June 2016

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.