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**CMMB VISION HOLDINGS LIMITED**  
**中國移動多媒體廣播控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 471)**

**Agreement with Boeing for “Silkwave-1” Satellite  
Servicing China & Asia One-Belt-One-Road with  
100 Times Stronger Satellite**

**SUMMARY**

- Entered into agreement with Boeing to start construction of next generation mobile L-band satellite named “Silkwave-1”.
- Rapid deployment of the most expansive Internet multimedia network infrastructure across China and Asia “One-Belt-One-Road” countries
- Equipped with most advanced technologies and functions to provide unprecedented high-quality, low-cost and universal mobile video, audio and data services.
- Complementing and eventually replacing the existing AsiaStar satellite to offer mobile services.

This announcement is made by CMMB Vision Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

## **Agreement with Boeing to Construct “Silkwave-1”**

Reference is made to the announcement of the Company dated 23 January 2015 in relation to selection of The Boeing Company (“**Boeing**”) for building the next-generation satellite.

The Company is pleased to announce that, together with its partner in the United States, New York Broadband, LLC (“**NYBB**”), it has entered into an agreement with Boeing for construction of the next-generation high-power mobile L-band satellite named “Silkwave-1” (“**Silkwave-1**”).

NYBB is procuring Silkwave-1 and will exclusively lease its capacity to the Company for providing a comprehensive suite of Internet broadband media and information services to Asian mobile customers.

The Company, as disclosed separately in an announcement dated 27 October 2015, has attained the exclusive user rights of the AsiaStar satellite platform and has completed in principle negotiation with New York Satellite Holdings, LLC of acquisition of the AsiaStar satellite assets.

Silkwave-1 is expected to launch in the first quarter of 2018, complementing and eventually replacing the current AsiaStar satellite and assuming its 105 East orbital slot and 1452-1492 Mhz L-band spectrum to continue operation.

The Company has appointed a leading New York-based investment bank as the financial advisor to support and advise on the Company’s financing needs in relation to the above transactions.

A corresponding press release of Boeing has also been published in its company’s website.

## **Ubiquitous, End-to-End, Last-Mile “Internet +” Mobile Delivery Infrastructure**

Mobile multimedia and big-data services are among the fastest growing services for modern Internet and e-commerce in Asia, but remain severely constrained due to spectrum scarcity and geographical limitation.

When combined with the Company’s proprietary converged digital mobile broadcasting technology, Silkwave-1 will be rendered as a new end-to-end mobile Internet content delivery infrastructure. It can bypass current congested terrestrial

3G/LTE mobile cellular network and is capable of streaming and downloading massive amounts of online broadband video, audio and data contents directly and simultaneously to billions of mobile users on the ground anytime and anywhere, which is not feasible with any of the conventional mobile networks.

Mobile users' experience would be similar to receiving free-to-air mobile services delivered from a satellite, which will be without data limit, data traffic jams and streaming cost and would be available anytime and anywhere, whether in cities or remote areas.

### **Mobile Network Capable of Seamlessly Covering China and Asia One-Belt-One-Road**

Silkwave-1 will also create the world's largest and most powerful mobile broadcast network for Asia, including China and countries along the Asia One-Belt-One-Road (Southeast Asia, India, Pakistan, and Central Asia) and one of the most historically significant routes for commerce in the world known as the "Silk Road."

Over 4 billion people in the regions will be able to access the modern Internet and digital media services with devices such as smart phones, tablets, car mounts and dongles.

With Silkwave-1, the Company will offer innovative services such as:

1. Vehicle-based nationwide mobile digital radio-video and Internet delivery for cars, trucks, trains, ships and planes (i.e., enhanced Digital Audio-Radio Services, similar to that of SiriusXM in the United States).
2. Unlimited and data-free mass-market mobile TV and video entertainment for consumers.
3. Ubiquitous big-data and Internet-of-Things delivery for e-commerce and logistic enterprises.
4. Essential universal services such as remote education, public information, and national emergence alerts.

Revenue models of the Company will include service activation fee, advertising and premium subscription. The Company will maintain an open architecture platform to partner with other service providers to quickly proliferate services and build critical customer franchise.

## **State-of-the-Art Satellite**

Silkwave-1 will be one of the most advanced satellites ever built. Boeing will build the satellite at its Satellite Development Center in El Segundo, California, the world's largest dedicated satellite manufacturing factory. Silkwave-1 will be equipped with highly efficient solar cells, generating 14 kilowatts of power and carrying a 9-meter reflector. It will have dedicated beams over China and India and a steerable beam over other Asian countries for independent services for different regions.

Silkwave-1 will offer transmission power of 100 times greater than the AsiaStar satellite, which will be replaced by Silkwave-1, and therefore is capable of allowing direct communication with mobile devices on the ground from the space just like a cellular network.

## **China Concept, US-China Collaboration, Hong Kong Platform, One-Belt-One-Road Global Deployment**

The Company started its venture via a public-private-partnership with the Chinese government 8 years ago, when the State Administration for Radio, Film, and Television ("SARFT") of China conceived the Satellite-Terrestrial Mobile Interactive Infrastructure system (sTiMi). This system would use an advanced flexible satellite in the sky for mobile digital broadcasting, supplemented with a terrestrial network to deliver unlimited and low-cost mobile video and digital media services to the 1.4 billion people in China without limitation of the ground networks.

The Company has been diligently carrying on better technologies and amalgamating new ideas from technology partners in China and the United States, who have helped to deploy a mobile multimedia network in major cities in the United States such as New York for extensive technical trials.

The Company has developed a business platform complete with turnkey solutions, China market access, Hong Kong capital support and global deployment capabilities. It has been reinforced by a series of national initiatives in China such as Three-Way Network Convergence, which mandates integration of broadcast, telecom, and Internet services, Internet-Plus, which drives expansion of modern Internet to its edges, and the One-Belt-One-Road, which encourages Chinese technologies and services to build modern infrastructure services for neighboring countries along the Silk Road region.

The entering into of the agreement with Boeing is a significant accomplishment that intertwines years of Chinese technological innovations and public-private efforts,

endless China-US collaborations, and support of the Hong Kong financial market in giving rise to a new and disruptive mobile Internet delivery infrastructure that will expand modern Internet and multimedia service not only to China, but also Asia's One-Belt-One-Road countries, and eventually around the world.

### **Service Rollout**

As disclosed in a separate announcement of the Company dated 27 October 2015, the Company has put in place the AsiaStar satellite, an end-to-end L-band satellite network infrastructure and service platform ready to launch commerce services and it has finalized in principle negotiation to acquire the AsiaStar satellite assets. In addition, it has implemented a turnkey service platform via merger with leading satellite service provider, DishHD Asia. It has entered into partnerships with China State-level broadcasting and telecom companies from SARFT and Ministry of Industry and Information Technology to operate satellite-based mobile multimedia services in China. It has also assembled an impeccable management team composed of diverse industry leaders and principal inventors for mobile technologies such as WiMax, TD-SCDMA and OFDMA-LTE.

With the above in place, the Company expects to start services in China at the beginning of 2016, initially offering digital radio-video entertainment services to the 200 million-strong car market, then rolling out to other service bases.

Following China, the Company will extend services to other Asian countries by leveraging its regional infrastructure, ecosystem solutions, as well as China's One-Belt-One-Road Initiatives. The Company has the only mobile network seamlessly across the One-Belt-One-Road countries. It is in a strategically unique position to provide modern Internet communication and digital media services to these countries and contribute to the interconnection and exchange between China and these countries in giving rise to greater regional welfare.

The signing of the agreement with Boeing bolsters the Company's capabilities and provides continuity for its planned services in China and the rest of Asia.

Shareholders and other investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board  
**CMMB Vision Holdings Limited**  
**Wong Chau Chi**  
*Chairman*

Hong Kong, 27 October 2015

*As at the date of this announcement, the board of the Company comprises two executive directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.*