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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 471)

**Acquisition of AsiaStar L-band Satellite Exclusive Usage Rights
Launch of Services for China and One-Belt-One-Road**

This announcement is made by CMMB Vision Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcement dated 10 September 2014 in relation to a memorandum of understanding for the “AsiaStar” mobile satellite capacity.

The Company is pleased to announce that it has entered into an agreement with New York Satellite Holdings, LLC (“**NYSHC**”) pursuant to which the Company has acquired the exclusive user rights for the AsiaStar satellite platform, which include rights to use the 40 MHz L-band spectrum, 105 degrees East orbital slot, spacecraft, ground uplink system, and relevant technologies and management team (the “**AsiaStar User Rights**”). The Company has also completed in principle negotiation with NYSHC of the proposed acquisition of the relevant AsiaStar satellite assets, and expects to sign a formal sale and purchase agreement, which will include details of the acquisition, including consideration for the AsiaStar User Rights, in due course.

Registered in the United States, NYSHC owns 100% of the AsiaStar satellite platform as the holding company, whose ultimate shareholders include New York Broadband, LLC, the Company’s strategic partner in the United States.

The AsiaStar satellite owns currently the only mobile network infrastructure that can cover the whole of China and the Asian One-Belt-One-Road countries, including North Asia, Southeast Asia, India, Pakistan, and Middle Asia. The Company, through combining the AsiaStar satellite platform and its mobile digital broadcasting technology, will create the next generation mobile multimedia service platform, which can accommodate the billions of people in the regions.

Abundant Internet Video, Audio, Broadband Data Services, Without Traffic, Data Limits, and Data Rates

Multimedia and big-data are the major trends for today's mobile Internet e-commerce development. However, they are heavily constrained by spectrum shortages and geographical limitations. The Company's satellite-based multimedia broadcasting solution can bypass the conventional 3G/LTE network and directly link with user devices to deliver vast quantity of low-cost, high-quality mobile contents and services anytime anywhere.

Mobile users' experience will be like receiving broadband Internet content from the free-to-air TV broadcasting readily available in the air, but without traffic, data limit, and data cost, whether in urban cities or in remote countryside.

With the AsiaStar User Rights, the Company plans to start services in China, Hong Kong, and Taiwan in the near term, initially aiming at the hundred million strong automobile markets, providing satellite-based video-audio and data services (similar to DARS that has been successfully proven in the United States), and then rolling out consumer-based mobile multimedia, as well as ubiquitous big-data/Internet-of-Things delivery.

The Company's business model includes service activation fees, advertising, and premium subscriptions. The Company will adopt an open architecture platform to work with multiple service partners to quickly proliferate services and build customer franchise.

While developing in China, the Company will work closely with ecosystem partners to create turnkey solution and leverage China's One-Belt-One-Road global economic initiatives to expand services to other countries in Asia, bringing new media services to those areas and becoming the never-ending airwaves.

Next-Generation Satellite

The current AsiaStar satellite has 6 to 8 more years of useful service life in orbit. To ensure continuity of future services, the Company has already put in place a replacement satellite “Silkwave-1” for the AsiaStar satellite, details of which are disclosed in a separate announcement of the Company dated 27 October 2015.

Shareholders and other investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 27 October 2015

As at the date of this announcement, the board of the Company comprises two executive directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.