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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 471)

ANNOUNCEMENT

**CMMB Vision and Dr. Peng Group Entered Lease and
Cooperation Agreement for US TV Spectrum
Another Breakthrough following CCTV Collaboration
Leverage “Silk Road” Strategy for China and
Overseas Markets Development**

CMMB Vision Holdings Limited (the “Company” or “CMMB Vision”) is pleased to announce that it has signed a business cooperation agreement with GW-Mobile Inc., a subsidiary of Dr. Peng Telecom & Media Group Co., Ltd. (“Dr. Peng Group”), which is listed at the Shanghai Stock Exchange (SSE stock code: 600804). According to the agreement, GW-Mobile Inc. will lease the Company’s UHF TV network in the US for broadcasting high-definition television programs and OTT video and multimedia contents. The cities under services include New York, Los Angeles, San Francisco, Dallas, Houston, Atlanta, Miami, and Tampa.

Dr. Peng Group is the largest privately owned telecom value-added service provider and broadband service operator in China and is listed at the Shanghai Stock Exchange (stock code 600804) and a constituent of the Shanghai Shenzhen 300 Index and Shanghai Private Enterprise 50 Index.

This is following the collaboration with China Central Television that the Company has entered another collaboration with a leading Chinese media and technology group for using its UHF TV spectrum network in the US to provide multimedia and information services to international audiences. It is a testimony to the increasing demand of China's domestic media and information enterprises for expanding globally, which will greatly benefit the Company spectrum investment in the US.

The collaboration with Dr. Peng Group would for the first time bring China's Triple Network Convergence (三網融合) technologies to the U.S., offering consumers a triple play of broadcast TV, IPTV, and Cable Network with unprecedented rich multimedia programs. Users of Dr. Peng Group's groundbreaking Domy-Box set-top-box will be able to simultaneously receive wireless UHF programming and OTT programming in high-definition, whereby popular OTT contents will be freely broadcasted via UHF network to all audience, which will vastly increase delivery efficiency, lower network transmission cost, while greatly enhancing quality of programming and viewer satisfaction.

The Company plans to use the next breakthrough of mobile convergence technology developed in China, the NGB-W, to extend such services to all mobile devices with unprecedented efficiency, cost economies, and view satisfaction.

Under the impetus of China's recent "Silk Road" international development strategy, China's media, culture, and information industries will develop globally in large-scale, promoting win-win cultural and economic exchanges with countries around the world. As a next generation mobile multimedia service provider, the company's strategy is to combine its groundbreaking mobile technologies with ubiquitous satellite and terrestrial networks to provide low-cost, high-quality, and abundant multimedia and data services to mobile users anytime anywhere while creating a multimedia consumption and e-Commerce platform of the new Internet era. And its wireless UHF TV network that it has developed across the US, as well as its planned acquisition of the L-band AsiaStar mobile satellite which is covering China, Asia, and India will greatly complement the "Silk Road" initiatives, allowing the Company to provide unprecedented modern Internet, information, and multimedia services to the diverse consumers in these regions while capturing the vast markets.

Company and Dr. Peng Group will continue to explore further collaborations in China and internationally.

About Dr. Peng Group:

Dr. Peng Group is listed at the Shanghai Stock Exchange (stock code 600804) and a constituent of the Shanghai Shenzhen 300 Index and Shanghai Private Enterprise 50 Index. It is the largest privately owned telecom value-added service provider and broadband service operator in China. Its major subsidiaries include Great Wall Broadband, Beijing Telecommunication Engineering, and Beijing Broadband Technology. The company owns closed to 20,000 km of city fiber optic network, and is in the businesses of providing Internet network connection, e-Commerce & administrative network services, Internet data centers, Smart City networking, network safety management, media and cultural services, etc. It has over 70 million user-network coverage and 8 million online users. It is a vivid participant of China's national projects such as Triple Network Convergence, Cloud Computing, and Internet-of-Things. Since 2013 it has been developing 4K-based smart OTT TV platform along with Domy-Box set-top-box. Taken together, the company has forged an integrated OTT platform capable of providing the whole value-chain of "broadband + content + screen" products tailored to IPTV services. The company also positions its overseas development in alignment with China's Silk Road Economic Corridor Strategy. It has entered strategic partnership agreement with VIZIO, the leading smart TV provider in the US, to integrate OTT platform within a smart TV to expand IPTV franchise. It also entered strategic agreement with near-space technology provider Kuang Chi Science (a Hong Kong listed company Code 0439) to integrate its terrestrial broadband network with the near-space wireless communication network to provide end-to-end OTT media services and become a leader in the international market.

About CMMB Vision:

CMMB Vision is a next generation mobile multimedia network and service provider. It deploys CMMB/NGB-W mobile digital broadcasting technology via satellite and terrestrial transmission to provide unprecedented low-cost, high-quality, and abundant multimedia and data services to mobile users. The Company has been dedicated to overseas market development and is a strategic partner to China's SARFT and CCTV. It has a wireless UHF TV network over 8 major cities in the US under preparation for potential deployment of the CMMB-LTE network, and is operating a digital broadcasting service in New York. The Company is under planning to acquire the geosynchronous L-band satellite AsiaStar and its 40 MHz of L-band spectrum covering China, Asia, and India with over 4 billion in population, which the Company intends to develop into a satellite mobile multimedia and data delivery platform. The Company is planning to develop the services in China first, leveraging China's enormous market momentum and low-cost ecosystem to quickly achieve commercial scalability and then expand overseas. Currently the Company is setting

up a joint-venture with China Radio International's subsidiary Global Broadcasting Media Group for services. It will jump-start DARS (digital radio and multimedia Internet services for vehicles) for the 200 million cars in China, and then roll out mobile multimedia services for the 1.3 billion mobile consumers. The Company has engaged Boeing to procure its next generation high-power satellite to overhaul its network capability, and is acquiring Dish-HD Asia (a leading satellite DTH company in Asia) to develop turnkey service capabilities. In alignment with China's "Silk Road" international development strategy, the Company is also planning for the satellite platform to also be Asia Silk Road's first mobile multimedia and data broadcasting network, to leverage the turnkey ecosystem from China to quickly provide modern Internet, information, and media services to the many developing economies while capturing enormous market opportunities.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 15 April 2015

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.