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**CMMB VISION HOLDINGS LIMITED**  
**中國移動多媒體廣播控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 471)**

**Clarification**  
**Confirmation of Press Articles**

The company would like to confirm the information put out by various news articles following the company's press conference held today as follows:

- 1) With the series of acquisitions and business development efforts, including latest the Strategic Cooperation Framework Agreement with Global Broadcasting Media Group under China Radio International of SARFT and the satellite procurement selection of Boeing for contract negotiation, the company is completing its technical and service business platform and ready for deploying business in China.
- 2) The company will pursue operating partnerships with existing OTT and Internet services providers in China to shortcut business development cycle in offering services to consumers.
- 3) The Company is planning to first launch vehicle-based services such as digital radio, video, and logistic information delivery within 6 months. Mobile satellite set-top-box to support the services has already been developed, which will be put on market trial within the next month.
- 4) The company will also develop services for high-speed trains, ships, and planes following services for vehicles.
- 5) These services are readily supported by the current and available L-band AsiaStar satellite platform that is under company's planned acquisition.

- 6) The Company, together with New York Broadband LLC, have selected Boeing Satellite Systems International Inc to negotiate a contract to build the new high power satellite to leapfrog its platform capability, which is expected to come into service in the second quarter of 2017.
- 7) The total cost of the new satellite is estimated at around USD 350 mil to 400 million, which will be financed with a combination of private equity from strategic partners and export-import bank credits from China and the US. No public rights issue is expected.
- 8) Given the market demand in China, the company expects to recover its satellite investment cost within in 3 - 4 years if the business is successfully launched.
- 9) To fully satisfy the China market demand, the company may procure a second high-power satellite from Chinese or overseas aerospace vendors within 6 to 9 months.

Save as disclosed above, the company is not aware of any reasons for any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

By order of the Board  
**CMMB Vision Holdings Limited**  
**Wong Chau Chi**  
*Chairman*

Hong Kong, 28 January 2015

*As at the date of this announcement, the Board comprises two executive Director, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.*