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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 471)

**Boeing Selected to Build Next Generation High-Power Satellite
A New Milestone for China-US Cooperation**

**Coverage throughout China and the rest of Asia
Support a range of broadcast and
communications multimedia services**

The company is pleased to announce that together with New York Broadband LLC (“NYBB”) it has selected Boeing Satellite Systems International Inc. (“Boeing”) for contract negotiation to build the next generation high-power L-band satellite: NYBBSat-1. The contract negotiation is expected to finalize within 30 days.

The selection was made during the 2015 Pacific Telecommunications Council Conference in Honolulu, USA attended by all parties.

NYBBSat-1 is expected to be used in conjunction with the current satellite AsiaStar to support the planned joint-venture platform with Global Broadcasting Media Group of China Radio International for providing mobile multimedia and data services to China and the rest of Asia as announced by the company on 19 January 2015.

Boeing is considered to be as the world’s number-one satellite technology provider and manufacturer. The selection of Boeing is another major step for the company to serve China and the rest of Asia. It also signifies a new phase of China-US cooperation to bring about the most advanced technology and services to the world’s largest market and region.

NYBBSat-1 will be based on Boeing's flight-proven 702MP satellite platform with high-power L-band payload of next generation CMMB (the "NGB-W") that has multiple steerable-beam capability and transmission power reaching more than 60 times than current satellite. It can support mobile broadcast and communication services directly to consumer mobile devices on the ground with unprecedented efficiency, economies, and flexibility. Infinite consumers anytime and anywhere can receive virtually unlimited video and data through broadcasting, downloading, streaming, or pushing, without any network traffic interruption, and at very low data cost, which cannot be accommodated by the conventional 3G/LTE mobile cellular services.

NYBBSat-1 is expected to launch and come into service in the second quarter of 2017 to co-locate and eventually replace the current satellite AsiaStar that is currently in operation. NYBB recently acquired the AsiaStar, located at 105 degrees East orbital. The company has entered into a memorandum of understanding with NYBB to acquire all the capacity and certain assets of AsiaStar and its replacements as announced on 10 September 2014.

Space Partnership International of Bethesda, Maryland, USA, a leading global satellite consultant, has been instrumental in the satellite procurement and other activities in support of NYBB and the company.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 23 January 2015

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.