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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 471)

CLARIFICATION ANNOUNCEMENT

Confirmation of Press Report

CMMB Vision Holdings Limited (“the Company”) would like to confirm the various news articles about the Company this morning:

- 1) Company is in discussion with a state-level media company under SARFT for joint venture partnership to develop and operate L-band satellite based mobile multimedia platform in China.
- 2) The Company is planning to commence vehicle related mobile audio and video services for automobile and ships within 6 months after finalization of the above-mentioned joint venture partnership in China using the current ready and available L-band AsiaStar satellite capacity. The Company targets to achieve around 10% market share in the automobile and ships video services market within 5 years of the Company’s launch of services.
- 3) The Company is planning to procure a total of two new satellites of high power capabilities to vastly enhance the current satellite capacity which are expected to launch and bring into service by around 2017. The total cost of procurement is currently estimated to be around USD 900 mil, which may be financed by various means including but not limited to private placements and bank loan facilities.

The Company will keep shareholders informed of any significant future development in relation to the above.

Save as disclosed above, we are not aware of any reasons for any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

This announcement is made by the order of the Board. The Board collectively and individually accept responsibility for the accuracy of this announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 12 December 2014

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.