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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 471)

**Fund-raising from Strategic / Institutional Investors,
Not Ordinary Shareholders**

The Company held a press conference today at 1 PM at the China General Chamber of Commerce. In order to avoid miscommunication, the Company would like to provide a summary of the press conference as follows:

1. The Company's planned AsiaStar satellite capacity acquisition under MOU as announced on Sept 10 has the only Pan-Asia mobile coverage in Asia among satellites.
2. The satellite's L-Band spectrum is most valuable and scarce, akin to prime commercial real estate in sky. Similar spectrum is enjoying extremely high market valuation in global financial markets currently.
3. Company expects new satellites it plans to launch have total cost far below the value of its potential spectrum asset, this plus the China market support, will not likely cause any problem for Company's funding-raising.
4. Company is in discussion with strategic investors, institutional investors, and international export-import banks for its satellite funding needs, and not from Ordinary Shareholders.

5. Once final collaboration agreement is reached with potential operating partner in China, as announced in the “MOU Announcement” on Sept 10, 2014, Company plans to immediately provide commercial services with the current satellite which is in operation. Initial service is expected to be nationwide radio and media services for auto vehicles (i.e., Digital Audio Radio Services (DARS)). China currently has about 120 million cars and expects to reach 400 million by 2025, yet it has no unified nationwide DARS service.
6. Mobile multimedia and data service offering for mass-market mobile users will complete after the planned new high-power satellite has been launched.
7. Company is already building a trial network in Beijing to prepare for commerce services.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 18 Sept 2014

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. Hui LIU; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. Shan LI and Dr. LI Jun.