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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 471)

**Additional Acquisition of Los Angeles TV Station to
Complete US Deployment
Delay Despatch of Circular
Due To Additional Acquisition**

Additional Acquisition - Los Angeles

CMMB Vision Holdings Limited (the “Company”) is pleased to announce that it is in advanced stage negotiation with Chi Capital Limited regarding the acquisition of Los Angeles UHF TV station (name KVHD) usage capacity (“Los Angeles Acquisition”), which has coverage of a population of 17 million in Los Angeles. The acquisition is expected to be supplemental to, and form part of the acquisition by the Company of six TV stations’ capacity respectively in San Francisco, Atlanta, Dallas, Houston, Miami, and Tampa of the US as disclosed in the Company’s announcements dated 25 May 2014 and 26 May 2014. Once materialized, the Company will announce further details of the terms and conditions of the Los Angeles Acquisition in accordance with the Listing Rules in due course.

Los Angeles is the second largest city in the US after New York with 17 million in population. Combining Los Angeles with the other 6 TV stations the company will potentially have one of the largest UHF TV spectrum networks across the US that includes the top markets such as covering 1/3 of TV households. This will complete the Company’s strategic footprint for developing and operating mobile multimedia network services cross the US.

This US network, together with the AsiaStar satellite network which the Company is under MOU to acquire as announced on Sept 10, 2014, will give the Company one of the largest global footprint in the world, which the Company intends to equip with its groundbreaking NGB-W mobile convergent technology to provide next generation mobile multimedia services respectively in China, Asia, and US, to be supported by the common technology platform and ecosystem.

Spectrum usage is essentially the “Prime Real Estate in the Sky”, the most precious asset from which a digital mobile network is built.

Further delay in despatch of circular

Reference is also made to the announcements (the “Acquisition Related Announcements”) of the Company dated 23 May 2014, 26 May 2014, 23 June 2014 and 31 July 2014. Unless otherwise defined, capitalised terms used below shall have the same meaning as used in the Acquisition Related Announcements. As announced in the Acquisition Related Announcements, the Circular containing, among other matters, (i) further information on the Sale and Purchase Agreement; (ii) further information on the proposed Specific Mandate to issue the Conversion Shares; (iii) the notice of the EGM; (iv) the letter from Veda Capital to both the Independent Board Committee and the Independent Shareholders regarding the Sale and Purchase Agreement and the transactions thereunder and the Specific Mandate; and (v) the recommendation of the Independent Board Committee to the Independent Shareholders in connection thereto, was expected to be despatched to the Shareholders on or before 15 September 2014. As further time is required to finalise certain information to be included in the Circular, including Los Angeles information, the valuation report on the Chi Vision, the financial information of Chi Vision, and the letter from Veda Capital, the Circular is currently expected to be despatched to the Shareholders on or before 15 Oct 2014. It is also expected that, subject to finalization and signing of definitive agreement for the Los Angeles Acquisition, details of the Los Angeles Acquisition will also be disclosed in the same circular.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 15 Sept 2014

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. Hui LIU; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. Shan LI and Dr. LI Jun.