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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 471)

- (1) RESULTS OF RIGHTS ISSUE IN THE PROPORTION OF TWO RIGHTS SHARE FOR EVERY ONE EXISTING SHARE HELD ON THE RECORD DATE AT HK\$0.15 PER RIGHTS SHARE**
- (2) COMPLETION OF THE BONUS ISSUE OF ONE BONUS SHARE FOR EVERY TWO RIGHTS SHARES TAKEN UP UNDER THE RIGHTS ISSUE**
- AND**
- (3) CHANGE OF BOARD LOT SIZE**

RESULTS OF THE RIGHTS ISSUE

The Directors are pleased to announce that all conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement has not been terminated in accordance with its terms. The Rights Issue has become unconditional at 6:00 p.m. on Tuesday, 29 July 2014.

As at 4:00 p.m. on Thursday, 24 July 2014, being the latest time for acceptance and payment of the Rights Shares, the Company has received 31 valid acceptances for a total of 1,133,550,840 Rights Shares provisionally allotted under the Rights Issue (including the 311,715,676 Rights Shares subscribed by Chi Capital which constitute its provisional entitlements under the Rights Issue pursuant to the Irrevocable Undertaking), representing approximately 61.53% of the total number of 1,842,421,788 Rights Shares.

COMPLETION OF THE BONUS ISSUE

On the basis of one Bonus Shares for every two Rights Shares taken up under the Rights Issue, a total of 921,210,894 will be issued on 31 July 2014 pursuant to the Bonus Issue.

It is expected that share certificates for the fully-paid Rights Shares and Bonus Issue will be posted to those entitled thereto on 31 July 2014 by ordinary post at their own risk.

CHANGE OF BOARD LOT SIZE

The board lot size for trading in the Shares on the Stock Exchange will be changed from 5,000 Shares to 20,000 Shares with effect from 9:00 a.m. on Friday, 1 August 2014. The expected timetable for such change in board lot size has been set out in the Announcement and the Prospectus.

The Company has appointed KGI Asia Limited to provide matching service, on a best effort basis, to those Shareholders who wish to acquire odd lots of Shares (i.e. less than 20,000 Shares) to make up a full board lot of 20,000 Shares, or to dispose of their holding of odd lots of Shares during the period from 30 July 2014 to 21 August 2014, both days inclusive.

References is made to the announcements of the Company dated 9 April 2014, 23 May 2014, 30 May 2014 and 13 June 2014 (the “**Announcements**”) and the prospectus in relation to the Rights Issue and the Bonus Issue (the “**Prospectus**”) issued by the Company dated 10 July 2014. Unless otherwise stated, terms defined in the Prospectus shall have the same meanings when used in this announcement.

RESULTS OF THE RIGHTS ISSUE

The Directors are pleased to announce that all conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement has not been terminated in accordance with its terms. The Rights Issue has become unconditional at 6:00 p.m. on Tuesday, 29 July 2014.

As at 4:00 p.m. on Thursday, 24 July 2014, being the latest time for acceptance and payment of the Rights Shares, the Company has received 31 valid acceptances for a total of 1,133,550,840 Rights Shares provisionally allotted under the Rights Issue (including the 311,715,676 Rights Shares subscribed by Chi Capital which constitute its provisional entitlements under the Rights Issue pursuant to the Irrevocable Undertaking), representing approximately 61.53% of the total number of 1,842,421,788 Rights Shares.

Based on the above acceptance results, the Rights Issue was under-subscribed by 708,870,948 Rights Shares and accordingly, Chi Capital as the Underwriter has subscribed for 320,000,000 Rights Shares pursuant to the Underwriting Agreement and the Chi Sub-underwriting Letter and each of Yu Chi Investment Ltd., Mr. He Wei and Refined Honour Ltd. (being the Chi Sub-underwriters) has subscribed for 129,623,652 Rights Shares, 129,623,648 Rights Shares and 129,623,648 Rights Shares, respectively, pursuant to the Chi Sub-underwriting Letter.

COMPLETION OF THE BONUS ISSUE

On the basis of one Bonus Shares for every two Rights Shares taken up under the Rights Issue, a total of 921,210,894 will be issued on 31 July 2014 pursuant to the Bonus Issue.

SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after completion of the Rights Issue and Bonus Issue is as follows:

	Immediately before completion of the Rights Issue and Bonus Issue		Immediately after completion of the Rights Issue and Bonus Issue	
	<i>No. of Shares</i>	<i>Approx. %</i>	<i>No. of Shares</i>	<i>Approx. %</i>
Concert Group	155,857,838	16.92	1,103,431,352	29.95
Yu Chi Investment Ltd.	4,132,653	0.45	198,568,131	5.39
Mr. He Wei	30,083,725	3.27	224,519,197	6.09
Refined Honour Ltd.	121,250	0.01	194,556,722	5.28
Other public Shareholders	<u>731,015,428</u>	<u>79.35</u>	<u>1,963,768,174</u>	<u>53.29</u>
Total	<u>921,210,894</u>	<u>100.00</u>	<u>3,684,843,576</u>	<u>100.00</u>

DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES AND BONUS SHARES AND COMMENCEMENT OF DEALINGS

It is expected that share certificates for the fully-paid Rights Shares and Bonus Issue will be posted to those entitled thereto on 31 July 2014 by ordinary post at their own risk.

Approval has been granted by the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Rights Shares and the Bonus Shares.

Dealings in the Rights Shares in their fully paid form and the Bonus Shares on the Stock Exchange are expected to commence on 1 August 2014.

CHANGE OF BOARD LOT SIZE

The board lot size for trading in the Shares on the Stock Exchange will be changed from 5,000 Shares to 20,000 Shares with effect from 9:00 a.m. on Friday, 1 August 2014. The expected timetable for such change in board lot size has been set out in the Announcement and the Prospectus.

In order to facilitate the trading of odd lots (if any) of Shares arising from the change of board lot size, the Company has appointed KGI Asia Limited to provide matching service, on a best effort basis, to those Shareholders who wish to acquire odd lots of Shares (i.e. less than 20,000 Shares) to make up a full board lot of 20,000 Shares, or to dispose of their holding of odd lots of Shares. Holders of odd lots of Shares who wish to take advantage of this trading facility to dispose of or top up odd lots should contact Ms. Grace Mok (telephone number: (852) 2878 4486) of KGI Asia Limited, at 41/F, Central Plaza, 18 Harbour Road, Wan Chai, Hong Kong during the period from 30 July 2014 to 21 August 2014, both days inclusive. Holders of Shares in odd lots of less than 20,000 Shares should note that successful matching of the sale and purchase of odd lots of Shares will not be guaranteed. Shareholders are advised to consult their professional advisers if they are in doubt about the above arrangement.

Shareholders may submit their existing share certificates in board lot of 5,000 Shares each to the Company's Hong Kong branch Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712 — 1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, in exchange for new share certificates in board lot of 20,000 Shares each free of charge during business hours up to and including Monday, 25 August 2014. After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lot of 20,000 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the Shareholders within 10 business days after delivery of the existing share certificates to the Share Registrar for exchange purpose.

As from Friday, 1 August 2014, any new share certificates will be issued in board lot of 20,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lot of 5,000 Shares will continue to be evidence of legal title to the Shares and be valid for delivery, transfer, trading and settlement purposes. New share certificate will have the same format and colour as the existing share certificate.

ADJUSTMENTS TO OUTSTANDING SHARE OPTIONS AND OUTSTANDING CONVERTIBLE NOTES AS A RESULT OF THE RIGHTS ISSUE AND THE BONUS ISSUE

Upon the Company's allotment and issue of the Rights Shares in their fully paid form and the Bonus Shares to its Shareholders:

- (a) the exercise price of the Share Options and the number of Shares to be allotted and issued upon exercise of the subscription rights attaching to the outstanding Share Options will be adjusted pursuant to the terms of the Pre-Listing Share Option Scheme; and
- (b) the conversion price of and the number of conversion Shares to be issued upon exercise of the conversion rights attached to the outstanding Convertible Notes will be adjusted pursuant to the terms and conditions of the Convertible Notes.

The Company is in the course of finalizing and confirming the details of above adjustments with its auditors and will make a separate announcement to provide details of such adjustments as soon as practicable.

This announcement is made by the order of the Company. The Company's Board of Directors collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 30 July 2014

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. Hui LIU; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. Shan LI and Dr. LI Jun.