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## **CMMB VISION HOLDINGS LTD**

**中國移動多媒體廣播控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 471)**

### **GRANT OF SHARE OPTIONS AND SHARE CONSOLIDATION**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of CMMB Vision Holdings Limited (the “**Company**”) announces that on 23 November 2011, the Company granted 449,822,200 share options (the “**Options**”) to subscribe for a total of 449,822,200 ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Share(s)**”) under its share option scheme (the “**Scheme**”) adopted by the Company on 5 July 2005 (refreshed in extraordinary general meeting of the Company held on 28 October 2011) to certain Eligible Participants (**as defined in the rules of the Scheme**), subject to the acceptance of the Eligible Participants. Details of such grant are set out below:

Date of grant	:	23 November 2011
Exercise price of the Options granted	:	HK\$0.040 per Share
Number of the Options granted	:	449,822,200
Closing price of the Shares on the date of grant	:	HK\$.037 per Share
Validity period of the Options	:	3 years commencing from 23 November 2011 and expiring on 22 November 2014, both dates inclusive

The Options shall entitle the Eligible Participants to subscribe for Shares upon exercise of such Options at an exercise price of HK\$0.040 per Share which represents the highest of (i) the closing price of HK\$0.037 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the date of grant; (ii) the average closing price of HK\$0.033 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of the Share, which is HK\$0.01.

None of the Eligible Participants of the Options is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

Share Consolidation:

As the Company has announced on 21 October 2011 to take steps to consolidate the Shares within two months, it expects the share consolidation will take effect prior to or at the same time of the issuance of the Shares when exercise the Options. If so, terms and particulars of the Options will be adjusted accordingly.

By order of the Board  
**CMMB Vision Holdings Limited**  
**Wong Chau Chi**  
Chairman

Hong Kong, 23 November 2011

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. Hui LIU; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. Shan LI and Dr. LI Jun.*