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## **CMMB VISION HOLDINGS LIMITED**

**中國移動多媒體廣播控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 471)**

### **RE-DESIGNATION OF DIRECTOR; RESIGNATION OF DIRECTOR; AND CHANGE OF AUDIT COMMITTEE MEMBER AND REMUNERATION COMMITTEE MEMBER**

The board ("Board") of directors ("Director(s)") of CMMB Vision Holdings Limited ("Company") is pleased to announce that:

- (1) Dr. LI Jun has been re-designated from a non-executive Director to an independent non-executive Director and appointed as a member of the audit committee of the Company and a member of the remuneration committee of the Company with effect from 31 May 2011.
- (2) Mr. YU Kam Kee Lawrence will resign, due to the reason of his health and age, as an independent non-executive Director, a member of the audit committee of the Company and a member of the remuneration committee of the Company with effect from 1 June 2011.

### **RE-DESIGNATION OF DIRECTOR AND APPOINTMENT OF AUDIT COMMITTEE MEMBER AND REMUNERATION COMMITTEE MEMBER**

The Board is pleased to announce that Dr. LI Jun ("Dr. Li") has been re-designated from a non-executive Director to an independent non-executive Director with effect from 31 May 2011. Dr. Li has also been appointed as a member of the audit committee of the Company and a member of the remuneration committee of the Company with effect from the same date.

Since 1 June 2007, the date of appointment of Dr. Li as an independent non-executive Director, Dr. Li had neither material interest in nor services provided for any principal business activity of the Company and its subsidiaries or connected persons of the Company. Dr. Li was not on the board specifically to protect the interests of any entities nor financially dependent on the Group or connected persons of the Company. Additionally, Dr. Li does not have any relationship with any other Directors, senior management, chief executives or substantial shareholders of the Company.

As at the date of this announcement, Dr. Li held 10,000,000 share options of the Company granted on 5 November 2009, which represents approximately 0.29% of the issued share capital of the Company. Save as aforesaid, Dr. Li does not have any interests in any Shares within the meaning of Part XV of the Securities and Future Ordinance.

Dr. Li has extensive experience in international financial market. Dr. Li is currently an independent non-executive director of Zhejiang Glass Company Limited (Stock code: 739) and Hong Long Holdings Limited respectively (Stock code: 1383). Dr. Li was previously executive director of Superb Summit International Timber Company Limited (Stock code: 1228) until 10 February 2009. Notwithstanding Dr. Li acted as a non-executive Director prior to his re-designation, the Board considered that Dr. Li satisfies the independence criteria in Rule 3.13 of the Rules Governing the Listing of Securities (“Listing Rules”) on The Stock Exchange of Hong Kong Limited (“Stock Exchange”) and Dr. Li is suitable to act as an independent non-executive Director, a member of the audit committee of the Company and a member of the remuneration committee of the Company. Dr. Li has confirmed that he has no disagreement with the Board.

A letter of appointment has been entered into between the Company and Dr. Li in respect of his appointment as an independent non-executive Director. Dr. Li shall hold office for a term of one year commencing from 31 May 2011, subject to re-election at the next following general meeting of the Company in accordance with the articles of association of the Company, unless terminated by not less than three months’ notice in writing served by either the Company or Dr. Li at any time during the term. Dr. Li does not receive any emolument as an independent non-executive Director.

Save as disclosed above, there is no information which is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter relating to the re-designation of Dr. Li that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

## **RESIGNATION OF DIRECTOR, AUDIT COMMITTEE MEMBER AND REMUNERATION COMMITTEE MEMBER**

The board announces that Mr. YU Kam Kee Lawrence (“Mr. Yu”) will resign as an independent non-executive Director with effect from 1 June 2011, due to the reason of his health and age. Mr. Yu has also resigned as a member of the audit committee and remuneration committee of the Company with effect from the same date.

Mr. Yu has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange in relation to his resignation.

The Board would like to take this opportunity to express its sincerest gratitude to Mr. Yu for his valuable contributions to the Company during his tenure of services.

By order of the Board  
**CMMB Vision Holdings Limited**  
**Wong Chau Chi**  
*Chairman*

Hong Kong, 31 May 2011

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. Hui LIU; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and four independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. YU Kam Kee Lawrence BBS, MBE, JP, Mr. Shan LI and Dr. LI Jun.*