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CMMB VISION HOLDINGS LIMITED

中國移動多媒體廣播控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 471)

DELAY IN DESPATCH OF CIRCULAR TO MARCH 31, 2011

(I) CONNECTED TRANSACTIONS — ACQUISITION OF 65% OF THE ISSUED SHARE CAPITAL OF CMMB INTERNATIONAL; AND (II) PROPOSED GRANT OF SPECIFIC MANDATE

Reference is made to the announcements dated 24 December 2010, 31 December 2010 and 16 February 2011 (the “Announcements”) published by CMMB Vision Holdings Ltd (the “Company”) in relation to, among other things, the acquisition of 65% of the issued share capital of CMMB International and a proposed grant of specific mandate to issue the Consideration Shares. Terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated herein.

It was disclosed in the Announcements that it is expected that a circular containing, inter alia, (1) further information on the Chi Capital SPA (as amended by the Supplemental Chi Capital SPA) and the Skyrise SPA; (2) further information on the proposed specific mandate to issue the Consideration Shares; (3) the notice of the EGM; (4) the letter from Veda Capital Limited to both the Independent Board Committee and the Independent Shareholders regarding the Chi Capital SPA (as amended by the Supplemental Chi Capital SPA), the Skyrise SPA, and the transactions thereunder; and (5) the recommendation of the Independent Board Committee to the Independent Shareholders in connection thereto, will be despatched to the Shareholders as soon as possible, on or before 28 February 2011. As additional time is required for finalising the information set out in the Circular and vetting the Circular with the Stock Exchange, whilst the Board still aims to dispatch the Circular as soon as practicable, it is now expected that the dispatch of the Circular will be postponed to on or before 31 March 2011. The Board will keep Shareholders informed of latest developments.

The sale and purchase of the shares of CMMB International pursuant to the Chi Capital SPA (as amended by the Supplemental Chi Capital SPA) and the Skyrise SPA are subject to the fulfillment of various conditions precedents and may or may not proceed to completion. Accordingly, Shareholders and prospective investors are reminded to exercise caution when dealing in the Shares.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 28 February 2011

As at the date of this announcement, the Board comprises one executive Director, namely Mr. WONG Chau Chi; four non-executive Directors, namely Mr. CHOU Tsan-Hsiung, Mr. YANG Yi, Dr. LI Jun and Dr. Hui LIU; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. YU Kam Kee Lawrence BBS, MBE, JP and Mr. Shan LI.