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CMMB VISION HOLDINGS LIMITED

中國移動多媒體廣播控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 471)

SUPPLEMENTAL ANNOUNCEMENT CONNECTED AND DISCLOSEABLE TRANSACTIONS — ACQUISITION OF CMMB INTERNATIONAL SUPPLEMENTAL CHI CAPITAL SPA

Supplemental Chi Capital SPA

References are made to the announcements of the Company dated 24 December 2010 and 31 December 2010 respectively. Unless otherwise defined below, capitalized terms used in this announcement shall have the same meaning as those used in the announcement of the Company dated 24 December 2010.

The Board announces that, on 16 February 2011, the Company and Chi Capital entered into a supplemental agreement (“**Supplemental Chi Capital SPA**”).

Pursuant to the Supplemental Chi Capital SPA, the Company and Chi Capital agreed to amend certain terms of the Chi Capital SPA. In particular, the percentage interest of CMMB International to be acquired by the Company from Chi Capital changed from 51% to 16%. The valuation of the consideration payable under the Chi Capital SPA (as amended by the Supplemental Chi Capital SPA) was accordingly adjusted from HK\$40,912,200 to HK\$12,835,200, and will continue to be satisfied by the Company issuing Shares as consideration, and the number of Consideration Shares to be issued to Chi Capital will accordingly be adjusted from 292,230,000 to 91,680,000. The completion date of the Chi Capital SPA (as amended by the

Supplemental Chi Capital SPA) was also changed to within four weeks from the fulfillment of all conditions precedent under the Chi Capital SPA, which shall be satisfied within 60 days from the date of the Supplemental Chi Capital SPA (unless otherwise agreed between the parties).

Save as disclosed above, there are no other changes to the Chi Capital SPA. There is no change to the terms of the Skyrise SPA.

Upon completion of the Chi Capital SPA (as amended by the Supplemental Chi Capital SPA) and the Skyrise SPA, the Company will hold 65% interests of CMMB International. CMMB International will become a subsidiary of the Company and its results will be consolidated with that of the Group.

Listing Rules implications

Pursuant to Rules 14A.25 and 14A.26 of the Listing Rules, the Chi Capital SPA (as amended by the Supplemental Chi Capital SPA) will be aggregated with the Skyrise SPA. When aggregated, each of the applicable percentage ratios (other than the profits ratio) under the Chi Capital SPA (as amended by the Supplemental Chi Capital SPA) is more than 5% and the total consideration is more than HK\$10,000,000 in monetary value. Accordingly, the transactions contemplated under the Chi Capital SPA (as amended by the Supplemental Chi Capital SPA) and the Skyrise SPA are subject to the reporting, announcement and Independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

In addition, pursuant to Rules 14.22 and 14.23 of the Listing Rules, the transactions contemplated under the Chi Capital SPA (as amended by the Supplemental Chi Capital SPA) will be aggregated with the transactions contemplated under the Skyrise SPA. When aggregated, each of the applicable percentage ratios (other than the profits ratio) under the Chi Capital SPA (as amended by the Supplemental Chi Capital SPA) and the Skyrise SPA is less than 25%. Accordingly, the transactions contemplated under the Chi Capital SPA (as amended by the Supplemental Chi Capital SPA) and the Skyrise SPA constitute discloseable transactions of the Company under the Listing Rules, and are subject to the reporting, announcement but exempt from the Shareholders' approval requirements set out in Chapter 14 of the Listing Rules.

Circular

As disclosed in the announcement of the Company dated 24 December 2010, it is expected that a circular containing, inter alia, (1) further information on the Chi

Capital SPA (as amended by the Supplemental Chi Capital SPA) and the Skyrise SPA; (2) further information on the proposed specific mandate to issue the Consideration Shares; (3) the notice of the EGM; (4) the letter from Veda Capital Limited to both the Independent Board Committee and the Independent Shareholders regarding the Chi Capital SPA (as amended by the Supplemental Chi Capital SPA), the Skyrise SPA, and the transactions thereunder; and (5) the recommendation of the Independent Board Committee to the Independent Shareholders in connection thereto, will be dispatched to the Shareholders as soon as possible, on or before 28 February 2011. The Company will make further announcement in accordance with the Listing Rules in the event there is any change to the date of publication of the circular.

The sale and purchase of the shares of CMMB International pursuant to the Chi Capital SPA (as amended by the Supplemental Chi Capital SPA) and the Skyrise SPA are subject to the fulfillment of various conditions precedents and may or may not proceed to completion. Accordingly, Shareholders and prospective investors are reminded to exercise caution when dealing in the Shares.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 16 February 2011

As at the date of this announcement, the Board comprises one executive Director, namely Mr. WONG Chau Chi; four non-executive Directors, namely Mr. CHOU Tsan-Hsiung, Mr. YANG Yi, Dr. LI Jun and Dr. Hui LIU; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. YU Kam Kee Lawrence BBS, MBE, JP and Mr. Shan LI.