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## **CMMB VISION HOLDINGS LIMITED**

**中國移動多媒體廣播控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 471)**

### **LAPSE OF CONNECTED AND DISCLOSEABLE TRANSACTION**

- (i) Acquisition of the entire issued share capital of CMMB International; and**
- (ii) Proposed grant of Specific Mandate to issue the Consideration Shares.**

Reference is made to the announcements of the Company dated 20 December 2010 and 26 December 2010 (“**Announcements**”) in relation to, inter alia, the Chi Capital Acquisition and Skyrise Acquisition. Terms used in this announcement shall have the same meaning as those defined in the Announcements unless the context requires otherwise.

On 20 December 2010, the Company entered into the Chi Capital SPA and the Skyrise SPA with Chi Capital and Skyrise respectively pursuant to which the Company as the purchaser has conditionally agreed to purchase, and each of Chi Capital and Skyrise as the sellers have conditionally agreed to sell 51% and 49% interest in CMMB International respectively. As of the date of this announcement, no agreement has been reached between the parties to extend the long stop date, as such the Chi Capital SPA and the Skyrise SPA lapse accordingly.

The Company will continue to negotiate with Chi Capital and Skyrise with a view to proceed with the Chi Capital Acquisition and Skyrise Acquisition. Further announcement will be made by the Company as and if required.

By order of the Board  
**CMMB Vision Holdings Limited**  
**Cheung Kai Cheong Willie**  
*Company Secretary*

Hong Kong, 20 December 2010

*As at the date of this announcement, the Board comprises one executive Director, namely Mr. WONG Chau Chi; four non-executive Directors, namely Mr. CHOU Tsan-Hsiung, Mr. YANG Yi, Dr. LI Jun and Dr. Hui LIU; and three independent non-executive Directors, namely Mr. WANG Wei-Lin and Mr. YU Kam Kee Lawrence BBS, MBE, JP and Mr. Shan LI.*