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## **CMMB VISION HOLDINGS LIMITED**

**中國移動多媒體廣播控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 471)**

### **SUPPLEMENTAL ANNOUNCEMENT CONNECTED AND DISCLOSEABLE TRANSACTIONS DELAY IN DISPATCH OF CIRCULAR**

#### **SKYRISE ACQUISITION**

Although Skyrise and its ultimate beneficial owner are Independent Third Parties, but as Skyrise is a substantial shareholder of CMMB International and CMMB International will become the Company's subsidiary upon completion of the Chi Capital Acquisition and the Skyrise Acquisition, the Skyrise Acquisition thereunder is treated as a connected transaction for the Company under Rule 14A.13(1)(b) of the Listing Rules.

In addition, pursuant to Rule 14A.25 of the Listing Rules, the Chi Capital Acquisition will be aggregated with the Skyrise Acquisition. When aggregated, each of the applicable percentage ratios under the Chi Capital Acquisition and the Skyrise Acquisition (other than the profits ratio) is more than 5% but is less than 25%. Accordingly, the transactions contemplated under the Chi Capital Acquisition and the Skyrise Acquisition are subject to the reporting and announcement, and Independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

## **EGM**

The EGM will be convened as soon as practicable at which an ordinary resolution will be proposed for the Independent Shareholders to consider, and, if thought fit, to approve the Chi Capital SPA, the Skyrise SPA and the transactions thereunder. Pursuant to the Listing Rules, at the EGM, Mr. Wong Chau Chi and his associates, including Chi Capital, are required to abstain from voting on the resolution(s) approving the Chi Capital SPA and the transaction thereunder. Voting at the EGM will be conducted by poll.

## **Independent Board Committee**

The Independent Board Committee comprising all independent non-executive Directors has been formed to consider the terms of the Chi Capital SPA, the Skyrise SPA and the transactions thereunder. An independent financial adviser will be appointed to advise the Independent Board Committee and the Independent Shareholders on the same.

## **DELAY IN DISPATCH OF THE CIRCULAR**

As disclosed in the Announcement, the Circular is expected to be dispatched to the Shareholders on or before 20 December 2010. The delay in dispatch of the Circular was primarily due to the fact that additional time is required to finalize the valuation and advice by Company's auditors and independent financial adviser in relation to the Chi Capital Acquisition and the Skyrise Acquisition to be included in the Circular.

Reference is made to the announcement of the Company dated 20 October 2010 (the “**Announcement**”) in relation to, among other matters, the acquisition of the entire issued share capital of CMMB International under the Chi Capital Acquisition and the Skyrise Acquisition. Unless the context otherwise required, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

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## **DELAY IN DISPATCH OF THE CIRCULAR**

A circular (the "**Circular**") containing, inter alia, (1) further information on the Chi Capital SPA and the Skyrise SPA; (2) further information on the proposed specific mandate to issue the Consideration Shares; (3) the notice of the EGM; (4) the letter from an independent financial adviser to both the Independent Board Committee and the Independent Shareholders regarding the Chi Capital SPA, the Chi Capital Acquisition, the Skyrise SPA and the Skyrise Acquisition; and (5) the recommendation of the Independent Board Committee to the Independent Shareholders in connection thereto, is expected to be dispatched to the Shareholders in compliance with the requirements of the Listing Rules.

As disclosed in the Announcement, the Circular is expected to be dispatched to the Shareholders on or before 20 December 2010. The delay in dispatch of the Circular was primarily due to the fact that additional time is required to finalize the valuation and advice by Company's auditors and independent financial adviser in relation to the Chi Capital Acquisition and the Skyrise Acquisition to be included in the Circular.

By order of the Board  
**CMMB Vision Holdings Limited**  
**Wong Chau Chi**  
*Chairman*

Hong Kong, 26 October 2010

*As at the date of this announcement, the Board comprises one executive Director, namely Mr. WONG Chau Chi; four non-executive Directors, namely Mr. CHOU Tsan-Hsiung, Mr. YANG Yi, Dr. LI Jun and Dr. Hui LIU; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. YU Kam Kee Lawrence BBS, MBE, JP and Mr. Shan LI.*