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CMMB VISION HOLDINGS LIMITED

(formerly known as Global Flex Holdings Limited)

中國移動多媒體廣播控股有限公司

(前稱佳邦環球控股有限公司)

(incorporated in the Cayman Islands with limited liability)

(stock code: 471)

VOLUNTARY ANNOUNCEMENT

The board (“Board”) of directors (**“Directors”**) of CMMB Vision Holdings Limited (formerly known as Global Flex Holdings Limited) (**“Company”**) noted that it was reported in press articles published by Takungpao, Apple Daily News and Sing Pao Daily News (**“Press Articles”**) on 1 July 2010 regarding the future development of the Company.

The Board wishes to clarify the following information for the major development of the Company which was updated to the shareholders of the Company during the annual general meeting of the Company at 30 June 2010:

1. As mentioned in previous announcements, subsequent to completion of the reorganization, the Company has been in active negotiation on domestic and overseas CMMB acquisition and takeover projects, with the aim of becoming a CMMB mobile multimedia services operator and provider in the near future.
2. The Company is planning cooperation with domestic institutions to establish and operate provincial CMMB interactive multimedia channels in Liaoning, Yunnan and certain other provinces, which will be supported by over 40,000 hours’ programs. The Company also wishes to consolidate this business as soon as practicable.
3. The Company is also in negotiation with overseas institutions on the joint development of CMMB business in developing countries such as Mongolia, Indonesia and countries in Africa. The Company expects to see positive results soon.
4. It is expected the Company will close current negotiation on potential acquisition and development projects by the end of the year, and it intends to invest through shares and cash in order to minimize its capital cost.

5. The Company expects that, following the acquisition, its business model will be gradually shifted from an electronic PCB factory to a mobile TV multimedia and internet services provider. The new business operation requires less capital than manufacturing does, currently estimated to be approximately RMB30 million for the first year, which will help improve the overall profit margin of the Company.
6. The Suzhou production facility will continue its PCB production while starting to support the development of CMMB industry as a coordinator in related mobile multimedia products research and development and production.
7. The Company will try to update the shareholders on the progress of the acquisition within 30 to 60 days.

This announcement is made in response to the Press Articles.

Shareholders of the Company and prospective investors are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 2 July 2010

As at the date of this announcement, the Board comprises one executive Director, namely Mr. WONG Chau Chi; four non-executive Directors, namely Mr. CHOU Tsan-Hsiung, Mr. YANG Yi, Dr. LI Jun and Dr. Hui LIU, and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. YU Kam Kee Lawrence BBS, MBE, JP and Mr. Shan LI.