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CMMB VISION HOLDINGS LIMITED

(formerly known as Global Flex Holdings Limited)

中國移動多媒體廣播控股有限公司

(前稱佳邦環球控股有限公司)

(incorporated in the Cayman Islands with limited liability)

(stock code: 471)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Global Flex Holdings Limited (the “**Company**”) announces that on 3 June 2010, the Company granted 234,000,000 share options (the “**Options**”) to subscribe for a total of 234,000,000 ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Share(s)**”) under its share option scheme (the “**Scheme**”) adopted by the Company on 5 July 2005 (refreshed in extraordinary general meeting of the Company held on 26 February 2010) to certain Eligible Participants (**as defined in the rules of the Scheme**), subject to the acceptance of the Eligible Participants. Details of such grant are set out below:

Date of grant	: 3 June 2010
Exercise price of the Options granted	: HK\$0.121 per Share
Number of the Options granted	: 234,000,000
Closing price of the Shares on the date of grant	: HK\$0.120 per Share
Validity period of the Options	: 3 years commencing from 3 June 2010 and expiring on 2 June 2013, both dates inclusive

The Options shall entitle the Eligible Participants to subscribe for Shares upon exercise of such Options at an exercise price of HK\$0.121 per Share which represents the highest of (i) the closing price of HK\$0.120 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the date of grant; (ii) the average closing price of HK\$0.121 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of the Share, which is HK\$0.01.

None of the Eligible Participants of the Options is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 3 June 2010

As at the date of this announcement, the Board comprises one executive Director, namely Mr. WONG Chau Chi; four non-executive Directors, namely Mr. CHOU Tsan-Hsiung, Mr. YANG Yi, Dr. LI Jun and Dr. Hui LIU, and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. YU Kam Kee Lawrence BBS, MBE, JP and Mr. Shan LI.