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CMMB VISION HOLDINGS LIMITED

(formerly known as Global Flex Holdings Limited)

中國移動多媒體廣播控股有限公司

(前稱佳邦環球控股有限公司)

(incorporated in the Cayman Islands with limited liability)

(stock code: 471)

CHANGE OF COMPANY NAME AND STOCK SHORT NAME

Reference is made to the announcements of CMMB Vision Holdings Limited (formerly known as Global Flex Holdings Limited) (the “**Company**”) dated 16 March 2010 and 16 April 2010 respectively and the circular (the “**Circular**”) of the Company dated 29 March 2010 in relation to, among other things, the Change of Company Name. Terms used herein shall have the same meanings as defined in the Circular, unless the context requires otherwise.

CHANGE OF COMPANY NAME

The Board is pleased to announce that the Company has changed its English name from “Global Flex Holdings Limited” to “CMMB Vision Holdings Limited” and its Chinese name from “佳邦環球控股有限公司” to “中國移動多媒體廣播控股有限公司”.

Subsequent to the passing of a special resolution approving the Change of Company Name by the Shareholders at the EGM held on 16 April 2010, the Registrar of Companies in the Cayman Islands has issued the Certificate of Incorporation on Change of Name on 20 April 2010. The Certificate of Registration of Change of Corporate Name of non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 14 May 2010. The Change of Company Name became effective on 14 May 2010.

CHANGE OF STOCK SHORT NAME

The Shares will be traded on the Stock Exchange under the new English stock short name “CMMB VISION” and the new Chinese stock short name “中播控股” with effect from 9:30 a.m. on Thursday, 20 May 2010. The stock code of the Company “471” remains unchanged.

EXCHANGE OF SHARE CERTIFICATE

The Change of Company Name will not affect any of the rights of the existing Shareholders. Any new share certificates of the Company will be issued in the new English and Chinese names of the Company from 20 May 2010. All existing share certificates of the Company in issue bearing the previous English and Chinese names of the Company will continue to be evidence of legal title to the Shares and will remain valid for trading, settlement, registration purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company.

COMMENCEMENT OF NEW BUSINESS

The Change of Company Name officially commences the Company's new business as a pioneering CMMB mobile TV and multimedia services provider, i.e. a mobile TV station.

The Company develops and delivers broadcast mobile TV and interactive multimedia services, solutions, and innovations that can in turn converge telecom and internet services to give rise integrated mobile services that are broadly promoted under the 3-Network Convergence Policy of China.

Through merger, acquisition and strategic alliance, the Company expects to quickly develop a vertically integrated technical platform that will encompass the key value chain of industry such as CMMB core technology, integrated circuit design and applications, system integration, media programming and operation, and interactive platform for value-added services and e-commerce so as to effectively deliver end-to-end services and solutions.

In China, the Company will mainly develop and operate value-added services in collaboration with regional authorities and official operators nationwide.

Overseas, the Company will deploy and operate full CMMB services through local and global partnerships in different countries and promote China's CMMB as an international standard.

China leads the world in the development of mobile TV which has now been launched over 300 cities nationwide. Elsewhere many countries are speeding up mobile TV development and CMMB is seen as the most viable and robust technology readily to be adopted internationally.

The Company will update its shareholders on any major developments of its business as soon as practicable.

Prospective investors and shareholders of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 17 May 2010

As at the date of this announcement, the Board comprises one executive Director, namely Mr. WONG Chau Chi; four non-executive Directors, namely Mr. CHOU Tsan-Hsiung, Mr. YANG Yi, Dr. LI Jun and Dr. Hui LIU, and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. YU Kam Kee Lawrence BBS, MBE, JP and Mr. Shan LI.