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**Global Flex Holdings Limited**

**佳邦環球控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(stock code: 471)**

**SUPPLEMENT ANNOUNCEMENT:  
DISCLOSEABLE TRANSACTION**

Reference is made to the announcement (“Announcement”) of the Company dated 28 April 2010 in relation to a discloseable transaction, the Disposal of Hi-P Flex. Terms used herein shall have the same meanings as defined in the Announcement, unless the context requires otherwise.

The Board would like to supplement the following additional information regarding the Hi-P Flex and its subsidiary.

**INFORMATION ON THE HI-P FLEX**

Hi-P Flex, a direct 87% non-wholly owned subsidiary of the Purchaser, is a company incorporated in Singapore on 28 July 2009 and is an investment holding company. Hi-P Flex directly wholly owned Global Flex (Suzhou) Plant II Co., Limited (“Jiamao”), a company established in the PRC and is principally engaged in property holding. Jiamao owns the properties, which is located in Suzhou the PRC, including the buildings, land use rights, plant, water treatment facilities and related public utilities systems and Jiamao intends to use these properties for the business on manufacturing of flexible printed circuit boards.

The book value of the Sale Shares upon investment is S\$5,500,000. The audited net tangible asset value of the Sale Shares (based on 12.94% of the net tangible asset value of Hi-P Flex as at 31 December 2009, as recorded in the books of Hi-P Flex), is approximately S\$5,275,421.

Based on the unaudited management accounts of Hi-P Flex, the loss before and after tax and extraordinary items of Hi-P Flex was approximately S\$56,000 (equivalent to approximately US\$40,000) for the period from 28 July 2009 (date of incorporation) to 31 December 2009. Based on the unaudited management accounts of Jiamao, the loss before and after tax and extraordinary items of Jiamao was approximately RMB12,700,000 (equivalent to approximately US\$1,854,200) for the year ended 31 December 2008.

*For the purpose of this announcement, unless otherwise specified, conversion of RMB to US\$ is based on the approximate exchange rate of RMB1.00 to US\$0.146 and conversion of US\$ to S\$ is based on the approximate exchange rate of US\$1.00 to S\$1.40. These exchange rates are for illustrative purpose only and do not constitute a representation that any amounts have been, could have been, or may be exchanged at these or at any other rates at all.*

By order of the Board  
**Global Flex Holdings Limited**  
**Wong Chau Chi**  
*Chairman*

Hong Kong, 3 May 2010

*As at the date of this announcement, the Board comprises one executive Director, namely Mr. WONG Chau Chi; four non-executive Directors, namely Mr. CHOU Tsan-Hsiung, Mr. YANG Yi, Dr. LI Jun and Dr. Hui LIU, and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. YU Kam Kee Lawrence BBS, MBE, JP and Mr. Shan LI.*