

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Global Flex Holdings Limited
佳邦環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 471)

VOLUNTARY ANNOUNCEMENT

The board (the “Board”) of directors (the “Directors”) of Global Flex Holdings Limited (the “Company”) welcomes the announcement made by China Broadcasting Corporation (“CBC”) to commercially launch the CMMB Financial (睛彩財經) and CMMB GPS (睛彩導航) services nationwide in China starting from 1 May 2010. The launch signifies a milestone for mobile TV to evolve from pure TV programming to interactive value-added services.

CBC further announced the commencement of its “100 Cities 10,000 Stores Road Show Campaign” (百城萬店巡展活動), which aims at selling at least 10 million CMMB devices by the end of this year. The announcement was made at the Sheraton Hotel in Shenzhen during a news conference held by CBC on 18 April 2010. CBC is the sole operator of CMMB mobile TV services in China under the State Administration for Radio, Film and Television.

In the same occasion, the Company has unfolded its first-ever high-end CMMB tablet net-book solution in the exhibition and met with great enthusiasm. The solution adopts Intel’s latest chip and Windows 7, advanced touch screen, built-in camera; and is both CMMB and 3G enabled and is ideal for CMMB TV and interactive applications. The Company intends to collaborate widely with major Chinese manufacturers to promote the solution as a key device for its up-and-coming interactive value-added services.

On 16 April 2010, a special resolution has been formally passed by Company's shareholders regarding the change of the Company's name into "CMMB Vision" and it is on track to develop a robust business dedicated to providing CMMB services and solutions in China and abroad.

By order of the Board
Global Flex Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 19 April 2010

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Wong Chau Chi; four non-executive Directors, namely Mr. Chou Tsan Hsiung, Mr. Yang Yi, Dr. Li Jun and Dr. Hui Liu; and three independent non-executive Directors, namely Mr. Wang Wei-Lin, Mr. Yu Kam Kee, Lawrence BBS, MBE, JP and Mr. Shan Li.