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**Global Flex Holdings Limited**

**佳邦環球控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 471)**

## **VOLUNTARY ANNOUNCEMENT**

The Board gladly welcomes the announcement regarding to official commencement of the TD-CMMB service in China, which would signify that CMMB mobile TV will become a standard feature in China Mobile's 3G phones (TDS-CDMA).

The board (the "**Board**") of directors (the "**Director(s)**") of Global Flex Holdings Limited (the "**Company**") gladly welcomes the announcement of the TD-CMMB service commencement between China Mobile and China Broadcasting Corporation ("**CBC**"). TD-CMMB combines CMMB's mobile TV with China Mobile's 3G as a service package delivered to a TD-CMMB enabled handset users. The service commencement signifies that CMMB mobile TV will become a standard feature in China Mobile's 3G phones (TDS-CDMA).

China Mobile's 3G standard is called TDS-CDMA, and like CMMB, it is also a China home grown and world- leading technology.

On 22 March 2010, China Mobile together with CBC jointly announced that they will provide mobile users with TD-CMMB service. Under the cooperation, China Mobile will be responsible for service promotion to its vast customer base and manage the billing using its integrated billing system called MBBMS, whereas CBC will focus on content delivery and broadcasting of CMMB mobile TV.

Currently, it is estimated there will be at least 67 types of new TD-CMMB handsets coming to the market within the year with the world's main suppliers all likely on board, including LG, Samsung, Nokia, HTC, Huawei, ZTE, Motorola, Coolpad, Legend, Haier, Sharp, etc.

The TD-CMMB service commencement is a milestone for China's recently announced national policy for 3-Way Network Convergence, under which the CMMB platform converges mobile TV service with 3G communication and internet interactivity. The cooperation will likely propel CMMB development to new heights.

As announced previously, the Company has formally entered into CMMB related businesses and announced to change its name to "CMMB Vision." The Company will actively collaborate with key government bodies and industry leaders in China for the development and promotion of TD-CMMB. The Company will update the shareholders of the Company for any major developments.

**Prospective investors and shareholders of the Company are advised to exercise caution in dealing in the securities of the Company.**

By order of the Board  
**Global Flex Holdings Limited**  
**Wong Chau Chi**  
*Chairman*

Hong Kong, 24 March 2010

*As at the date of this announcement, the Board comprises one executive Director, namely Mr. Wong Chau Chi; four non-executive Directors, namely Mr. Chou Tsan Hsiung, Mr. Yang Yi, Dr. Li Jun and Dr. Hui Liu; and three independent non-executive Directors, namely Mr. Wang Wei-Lin, Mr. Yu Kam Kee, Lawrence BBS, MBE, JP and Mr. Shan Li.*