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Global Flex Holdings Limited
佳邦環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 471)

UNUSUAL PRICE/TURNOVER MOVEMENT

GENERAL DISCLOSURE UNDER RULE 13.09(1): CREDITORS' APPROVAL IN CREDITORS' MEETING UNDER THE RESTRUCTURING PLAN

The board (the “**Board**”) of directors of Global Flex Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) has noted the recent increase in the price and trading volume of the shares of the Company and wishes to state that, save as disclosed below, the Board is not aware of any reasons for such movements.

On 18 August 2009, the Board announced that the Company’s major operating subsidiary, Global Flex (Suzhou) Co., Ltd (“**Jiatong**”), has submitted a final restructuring plan (the “**Plan**”) to the People’s Court of Wuzhong District, Suzhou, the People’s Republic of China (the “**Court**”) in relation to its restructuring, and the creditors’ meeting (the “**Creditors’ Meeting**”) for the creditors of Jiatong would be held to seek its creditors’ approval for the Plan.

The Board is pleased to announce that the Creditors’ Meeting was held on 8 September 2009 and the creditors of Jiatong have approved the Plan.

The Plan will be subject to final approval by the Court, which is expected to be finalized on or before 30 September 2009. If approved, Jiatong will emerge out of the restructuring as a normal operating entity with much stronger financial position and healthier operation and cooperation with a strategic partner as a rigid printed circuit board producer. It will also give ample room and resources for the Group to develop new business, such as the China 3G and multimedia broadcasting as previously announced.

The Board wishes to emphasize that the Plan may or may not be approved by the Court. Public investors and shareholders of the Company are urged to exercise caution when dealing in the shares of the Company. The Company will make further announcement(s) as and when appropriate to keep shareholders of the Company informed.

The Board confirm that save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

By order of the Board
Global Flex Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 8 September 2009

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Wong Chau Chi; three non-executive Directors, namely Mr. Chou Tsan Hsiung, Mr. Yang Yi and Dr. Li Jun; and two independent non-executive Directors, namely Mr. Wang Wei-Lin and Mr. Yu Kam Kee, Lawrence BBS, MBE, JP.