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Global Flex Holdings Limited
佳邦環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 471)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO VERY SUBSTANTIAL DISPOSAL

Reference is made to the announcement of the Company dated 5 August 2009 (the “**Announcement**”) in relation to the very substantial disposal involving the sale of Equity Interest and Assets of subsidiaries. Unless the context requires otherwise, terms used herein have the same meanings as those defined in the Announcement.

Pursuant to Rules 14.38A and 14.48 of the Listing Rules, the Company is required to despatch a circular in relation to the Transaction (the “**Circular**”) to Shareholders within 21 days after publication of the Announcement, that is, on or before 26 August 2009. As additional time is required to finalize (i) the financial information to be included in the Circular including the accountants’ report of the Group and the pro forma financial information of the remaining Group; and (ii) the valuation report on the property held by Jiamao in the PRC to be set out in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 14.38A and 14.48 of the Listing Rules by extending the date of despatch of the Circular to no later than 4 September 2009.

By order of the Board
Global Flex Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 26 August 2009

As at the date of this announcement, the Board comprises one executive director, namely Mr. Wong Chau Chi; three non-executive directors, namely Mr. Chou Tsan Hsiung, Mr. Yang Yi and Dr. Li Jun; and two independent non-executive directors, namely Mr. Wang Wei Lin and Mr. Yu Kam Kee, Lawrence, BBE, MBE, JP.