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**Global Flex Holdings Limited**  
**佳邦環球控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 471)**

**FURTHER ANNOUNCEMENT RELATING TO CAPITAL REORGANISATION**

The Board is pleased to announce that at the hearing of the Court held on 24 April 2009, the Court sanctioned the Capital Reduction of issued share capital of the Company by reducing the nominal value of each Share in issue from HK\$0.10 to HK0.01. The expected timetable for the implement of the Capital Reorganisation of the Company has been revised.

Reference is made to the circular (the “**Circular**”) and announcement of the Company dated 18 December 2008 and 19 January 2009 respectively in relation to the proposed Capital Reorganisation of the share capital of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that at the hearing of the Court held on 24 April 2009, the Court sanctioned the Capital Reduction of issued share capital of the Company by reducing the nominal value of each Share in issue from HK\$0.10 to HK0.01. The expected timetable for the implement of the Capital Reorganisation of the Company has been revised and tentative timing relating thereto is set out as below. Further announcement will be made in the event of any changes.

Effective date of the Capital Reorganisation . . . . .after 4:00 p.m. on Wednesday,  
29 April 2009

Dealings in the Adjusted Shares commence . . . . .9:30 a.m. on Thursday,  
30 April 2009

First day for free exchange of existing  
share certificates for the Shares for new  
share certificates for the Adjusted Shares .....Thursday, 30 April 2009

Last day for free exchange of existing  
share certificates for new share certificates .....Wednesday, 3 June 2009

By order of the Board  
**Global Flex Holdings Limited**  
**Wong Chau Chi**  
*Chairman*

Hong Kong, 29 April 2009

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Wong Chau Chi, Mr. Lin Cheng Hung, Mr. Hsu Chung and Mr. Huang Lien Tsung; four non-executive Directors, namely Mr. Chou Tsan Hsiung, Mr. Nguyen Duc Van, Mr. Yang Yi and Dr. Li Jun; and three independent non-executive Directors, namely Mr. Wang Wei-Lin, Mr. Chow Chi Tong and Mr. Yu Kam Kee, Lawrence BBS, MBE, JP.*