



Global Flex Holdings Limited  
佳邦環球控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 471)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Yu Kam Kee, Lawrence has been appointed as independent non-executive Director of the Company with effect from 30 September 2008. Mr. Yu Kam Kee, Lawrence has also been appointed as a member of the audit committee and as a member of the remuneration committee of the Company.

The board (the “**Board**”) of Directors (the “**Directors**”) of Global Flex Holdings Limited (the “**Company**”) is pleased to announce that Mr. Yu Kam Kee, Lawrence (“**Mr. Yu**”) has been appointed as independent non-executive Director of the Company with effect from 30 September 2008. Mr. Yu has also been appointed as a member of the Audit Committee and as a member of the Remuneration Committee of the Company with effect from 30 September 2008. Details of Mr. Yu are as follows:

**Appointment of Mr. Yu**

**Mr. Yu, BBS, MBE, JP**, aged 63, is currently the Chairman of See Corporation Limited, the Non-executive Chairman of Trasy Gold Ex Limited, an Independent Non-executive Director of Great China Holdings Limited and a senior advisor of China Renji Medical Group Limited. Mr. Yu was previously the Chairman of both China Renji Medical Group Limited and Wing On Travel (Holdings) Limited. All the above five companies are listed on The Stock Exchange of Hong Kong Limited. Mr. Yu underwent training at Bayer AG and Cassella AG in Germany and has accumulated many years of extensive experience in the garment industry as well as senior management experience. Mr. Yu is the Honorary Life President of the Hong Kong Dyestuffs Merchants Association Limited. He also serves on many charitable and social organizations, and is currently the Co-Chairman of the Campaign Committee of The Community Chest of Hong Kong, a Director of the Hong Kong Football Association Limited, the Governor of the Hong Kong Automobile Association and the Chairman of the Campaign Committee of The Road Safety Council.

Save as disclosed above, Mr. Yu does not hold any other major appointments or qualifications and has not held any position nor directorship in any other listed public companies during the last three years preceding the date of this announcement.

Mr. Yu does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Yu does not have any interests in any shares of the Company within the meaning of Part XV of the SFO (Chapter 571 of the Laws of Hong Kong).

A letter of appointment has been entered into between the Company and Mr. Yu in respect of his appointment as an independent non-executive Director. Mr. Yu shall hold office as an independent non-executive Director for a term of one year commencing from 30 September 2008 automatically renewable for successive term of one year, subject to re-election at the next following general meeting of the Company in accordance with the articles of association of the Company, unless terminated by not less than three months' notice in writing served by either the Company or Mr. Yu at any time during the term.

Mr. Yu does not enter into any service contract with the Company. Pursuant to his letter of appointment, Mr. Yu is entitled to receive a director's fee of HK\$180,000 per annum which is determined with reference to the director's fee payable to the other independent non-executive Directors of the Company. Save for the above directors' fee, there is no other remuneration for holding his office as an independent non-executive Director of the Company.

With effect from 30 September 2008, Mr. Yu has also been appointed as a member of the audit committee and as a member of the remuneration committee of the Company. Save as disclosed above, there is no information which is required to be disclosed under Rules 13.51(2) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Yu that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Yu to join the Board.

By Order of the Board  
**Global Flex Holdings Limited**  
**Wong Chau Chi**  
*Chairman*

Hong Kong, 30 September 2008

*As at the date of announcement, the Board comprises four executive directors, namely Mr. Wong Chau Chi, Mr. Lin Cheng Hung, Mr. Hsu Chung and Mr. Huang Lien Tsung; four non-executive directors, namely Mr. Chou Tsan Hsiung, Mr. Nguyen Duc Van, Mr. Yang Yi and Dr Li Jun; and three independent non-executive directors, namely Mr. Wang Wei Lin, Mr. Chow Chi Tong and Mr. Yu Kam Kee, Lawrence BBS, MBE, JP.*