



Global Flex Holdings Limited
佳邦環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 471)

**CLARIFICATION ANNOUNCEMENT: RESIGNATION OF INDEPENDENT
NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement dated 8 August 2008 of the Company in relation to the resignation of Mr. Liao Kuang Sheng as an independent non-executive director of the Company and a member of the audit committee and remuneration committee of the Company with effect from 31 July 2008.

Reference is made to the announcement dated 8 August 2008 of Global Flex Holdings Limited (“**Company**”) in relation to the resignation of Mr. Liao Kuang Sheng as an independent non-executive director of the Company and a member of the audit committee and remuneration committee of the Company with effect from 31 July 2008.

The board of directors (the “**Board**”) of the Company would like to clarify that following the resignation of Mr. Liao Kuang Sheng, the audit committee of the Company only has two members, namely Mr. Chou Tsan Hsiung and Mr. Chow Chi Tong, and does not meet the requirements under Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”). The Board will appoint sufficient number of independent non-executive directors to meet the minimum number of the members in the audit committee as soon as possible and in any event within the time period set forth in Rule 3.23 of the Listing Rules. Further announcement regarding such appointment will be made by the Company as and when appropriate.

By Order of the Board
Global Flex Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 11 August 2008

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Wong Chau Chi, Mr. Lin Cheng Hung, Mr. Hsu Chung and Mr. Huang Lien Tsung; four non-executive directors, namely Mr. Chou Tsan Hsiung, Mr. Nguyen Duc Van, Mr. Yang Yi and Dr Li Jun; and two independent non-executive directors, namely Mr. Wang Wei Lin and Mr. Chow Chi Tong.