



Global Flex Holdings Limited
佳邦環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 471)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Liao Kuang Sheng has resigned as an independent non-executive director of the Company and a member of the audit committee and remuneration committee of the Company with effect from 31 July 2008.

Following the resignation of Mr. Liao, the Company only has two independent non-executive directors, namely Mr. Wang Wei Lin and Mr. Chow Chi Tong, and does not meet the requirements under Rule 3.10(1) of the Listing Rules. The Board will announce the appointment of a new independent non-executive director as soon as possible and in any event within the time period set forth in Rule 3.11 of the Listing Rules.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Global Flex Holdings Limited (the “**Company**”) announces the resignation of Mr. Liao Kuang Sheng (“**Mr. Liao**”) as an independent non-executive director of the Company with effect from 31 July 2008 as he will pursue his other activities not related to the Company or its subsidiaries. Mr. Liao has also resigned as a member of the audit committee and remuneration committee of the Company with effect from the same date.

Mr. Liao has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation.

Following the resignation of Mr. Liao, the Company only has two independent non-executive directors, namely Mr. Wang Wei Lin and Mr. Chow Chi Tong, and does not meet the requirements under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”). The Board will announce the appointment of a new independent non-executive director as soon as possible and in any event within the time period set forth in Rule 3.11 of the Listing Rules. The Board would like to take this opportunity to express its sincerest gratitude to Mr. Liao for his valuable contributions to the Company during his tenure of services.

By Order of the Board
Global Flex Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 8 August 2008

As at the date of announcement, the Board comprises four executive directors, namely Mr. Wong Chau Chi, Mr. Lin Cheng Hung, Mr. Hsu Chung and Mr. Huang Lien Tsung; four non-executive directors, namely Mr. Chou Tsan Hsiung, Mr. Nguyen Duc Van, Mr. Yang Yi and Dr Li Jun; and two independent non-executive directors, namely Mr. Wang Wei Lin and Mr. Chow Chi Tong.