



Global Flex Holdings Limited
佳邦環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 471)

**CLARIFICATION ANNOUNCEMENT: RESIGNATION OF
EXECUTIVE DIRECTOR**

Reference is made to the announcement dated 1 February 2008 of Global Flex Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in relation to the resignation of Mr. Shao Yi (“**Mr. Shao**”) as an executive director of the Company and all positions of the Group with effect from 1 February 2008.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to clarify that Mr. Shao has confirmed that he has no disagreement with the Board.

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Lin Cheng Hung, Mr. Hsu Chung, Mr. Huang Lien Tsung, Mr. Wong Chau Chi and Ms. Lin Yi Ting; four non-executive Directors, namely Mr. Chou Tsan Hsiun, Mr. Nguyen Duc Van, Mr. Yang Yi and Dr. Li Jun, and three independent non-executive Directors, namely Mr. Wang Wei-Lin, Mr. Chow Chi Tong and Mr. Liao Kuang Sheng.

By order of the Board
Global Flex Holdings Limited
Lin Cheng Hung
Chairman

Hong Kong, 4 February 2008