



Global Flex Holdings Limited
佳邦環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 471)

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Global Flex Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 1st February 2008 Mr. Shao Yi (“**Mr. Shao**”) has resigned as an executive director and all positions of the Group due to pursuit of other career opportunities. Mr. Shao resigned at his own accord and he confirmed there are no other matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company. The Board takes this opportunity to thank Mr. Shao for his valuable contributions to the Company during his tenure of office.

The Board will use its best endeavors to identify an appropriate person for appointment as executive director. Further announcement will be made by the Company in accordance with Rules 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Lin Cheng Hung, Mr. Hsu Chung, Mr. Huang Lien Tsung, Mr. Wong Chau Chi and Ms. Lin Yi Ting; four non-executive Directors, namely Mr. Chou Tsan Hsiun, Mr. Nguyen Duc Van, Mr. Yang Yi and Dr. Li Jun, and three independent non-executive Directors, namely Mr. Wang Wei-Lin, Mr. Chow Chi Tong and Mr. Liao Kuang Sheng.

By order of the Board
Global Flex Holdings Limited
Lin Cheng Hung
Chairman

Hong Kong, 1 February 2008