



Global Flex Holdings Limited

佳邦環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 471)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Dr. Li Jun has been appointed as a non-executive director of the Company with effect from 1 June 2007.

The board of directors (the "Board") of Global Flex Holdings Limited (the "Company") is pleased to announce that Dr. Li Jun has been appointed as a non-executive director of the Company with effect from 1 June 2007.

Dr. Li Jun, aged 46, obtained a doctorate degree of philosophy in Political Economy from Oxford University in the United Kingdom. He was a senior manager and director of a number of securities and investment companies in Hong Kong and had extensive experience in international financial market. Dr. Li is currently the chief executive officer and the executive director of Compass Pacific Holdings Limited (Stock code: 1188), the executive director and vice-chairman of Tak Shun Technology Group Limited (Stock code: 1228) and the independent non executive director of Zhejiang Glass Company Limited (Stock code: 739) and Hong Long Holdings Limited (Stock code: 1383).

A letter of appointment has been entered into between the Company and Dr. Li in respect of his appointment as a non-executive director of the Company. Dr. Li shall hold office as a non-executive director of the Company for a term of one year commencing from 1 June 2007, subject to re-election at the next following general meeting of the Company, unless terminated by not less than three months' notice in writing served by either the Company or Dr. Li during the term.

Pursuant to the letter of appointment, Dr. Li will receive a director's fee of HK\$180,000 per annum which is determined by reference to the director's fee payable to other non-executive directors of the Company. Save for such director's fee, there is no other remuneration for Dr. Li for holding his office as a non-executive director of the Company.

Dr. Li does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules"). As at the date of this announcement, Dr. Li does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed above, Dr. Li does not hold any other major appointments or qualifications and has not held any position nor directorship in any other listed public companies during the last three years preceding the date of this announcement.

Save as disclosed above, there are no other matters relating to the appointment of Dr. Li that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed under Rule 13.51(2) of the Listing Rules.

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Lin Cheng Hung, Mr. Hsu Chung, Mr. Huang Lien Tsung, Mr. Wong Chau Chi, Charles and Ms. Lin Yi Ting; four non-executives directors, namely Mr. Chou Tsan Hsiung, Mr. Nguyen Duc Van, Mr. Yang Yi and Dr. Li Jun and three independent non-executive directors, namely Mr. Wang Wei-Lin, Mr. Chow Chi Tong and Professor Liao Kuang Sheng.

By Order of the Board
Global Flex Holdings Limited
Lin Cheng Hung
Chairman