



Global Flex Holdings Limited
佳邦環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 471)

**MONTHLY REVENUE ANNOUNCEMENT OF AN INDIRECTLY
WHOLLY OWNED SUBSIDIARY FOR MAY 2006**

Global Flex Holdings Limited (the “Company”) announces that the unaudited net operating revenue of Global Flex (Suzhou) Co. Ltd., an indirectly wholly owned subsidiary of the Company, was approximately RMB164,000,000 for the month of May 2006 and its net accumulative operating revenue for the current year was RMB745,000,000.

Global Flex Holdings Limited (the “Company”) is a subsidiary of Vertex Precision Electronics Inc. (the “Holding Company”), a company listed on the Greta Securities Market of the Republic of China, which is holding approximately 93.28% in Century Champion Group Limited which in turn is holding approximately 51.24% in the issued share capital of the Company. In addition, Chia-Tung Investment Co. Ltd. (a subsidiary of the Holding Company which is owned as to 99.97% of the equity interest by the Holding Company) is interested in approximately 6.72% of the equity interests in Century Champion Group Limited. The Holding Company is therefore deemed to be interested in approximately 51.24% of the equity interests in the Company, as at 8 June 2006. Meanwhile, Global Flex (Suzhou) Co. Ltd. (the “Substantial Subsidiary”), the principal activity of which includes the design, manufacture and sale of flexible/rigid printed circuit boards, is an indirectly wholly owned subsidiary and the major operating subsidiary of the Company. The Substantial Subsidiary is contributing substantially to the Holding Company. Pursuant to Articles 3 of the Regulations Governing Information Reporting in Listed Companies of Taiwan (the “Regulations”), the Holding Company will have to issue separately on behalf of each of its subsidiaries with substantial contribution a monthly revenue announcement of the preceding month before the 10th of each calendar month with Taiwan Stock Exchange Corporation. As aforesaid, the Substantial Subsidiary is contributing substantial to the Holding Company, the purpose of this announcement is to disclose simultaneously the information about the said monthly revenue announcement to the Hong Kong public equivalent to the disclosure made by the Holding Company in Taiwan on behalf of the Substantial Subsidiary in order to ensure timely information to investors, in compliance with the general disclosure requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The following items are required by the Regulations which are extracted from the unaudited management accounts of the Substantial Subsidiary and equivalent to the said monthly revenue announcement made by the Holding Company.

1. Stock Code: 00471
2. Year: 2006
3. Month: May

4. Net operating revenue (i.e. equal to the total revenue less sales discount and sales return) of the Substantial Subsidiary for the current month (RMB'000): 164,000
5. Net accumulative operating revenue of the Substantial Subsidiary for the current year (RMB'000): 745,000
6. Net sales from the Substantial Subsidiary to the Holding Company for the current month (RMB'000): 0
7. Percentage of net sales from the Substantial Subsidiary to the Holding Company for the current month over the net operating revenue of the Substantial Subsidiary for the current month (%): 0
8. Net accumulative sales from the Substantial Subsidiary to the Holding Company for the current year (RMB'000): 0
9. Percentage of net accumulative sales from the Substantial Subsidiary to the Holding Company for the current year over the net accumulative operating revenue of the Substantial Subsidiary for the current year (%): 0
10. Net sales from the Holding Company to the Substantial Subsidiary for the current month (RMB'000): 0
11. Percentage of net sales from the Holding Company to the Substantial Subsidiary for the current month over the net operating revenue of Holding Company for the current month (%): 0
12. Net accumulative sales from the Holding Company to the Substantial Subsidiary for the current year (RMB'000): 0
13. Percentage of net accumulative sales from the Holding Company to the Substantial Subsidiary for the current year over the net accumulative operating revenue of the Holding Company for the current year (%): 0
14. Balance amount of loan (i.e. loan made from the Substantial Subsidiary to any company or firm due to business transactions) of the Substantial Subsidiary for operating activities for the current month (RMB'000): 0
15. Balance amount of loan (i.e. loan made from the Substantial Subsidiary to any company or firm due to necessary short-term financing purpose) of the Substantial Subsidiary for short-term loan for the current month (RMB'000): 0
16. Balance amount of loan (i.e. amount of loan equal to the amount mentioned in the above point 14 plus the amount mentioned in the above point 15) of the Substantial Subsidiary for the current month (RMB'000): 0

17. Increasing or reducing amount of endorsement and guarantee of the Substantial Subsidiary for the current month (RMB'000): 0
18. Accumulative amount of endorsement and guarantee of the Substantial Subsidiary for the current month (RMB'000): 0

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lin Cheng Hung, Mr. Hsu Chung and Mr. Huang Lien Tsung, three non-executive Directors, namely Mr. Lee Cheng Few, Mr. Chou Tsan Hsiung and Mr. Nguyen Duc Van, and three independent non-executive Directors, namely Mr. Wang Wei-Lin, Mr. Chow Chi Tong and Mr. Tung Tat Chiu, Michael.

By order of the Board
Global Flex Holdings Limited
Lin Cheng Hung
Chairman

Hong Kong, 8 June 2006